

February 13, 2023

To,
BSE Limited,
P J Towers, Dalal Street,
Mumbai-400001

Dear Sir/Ma'am,

Sub: Disclosures under Regulation 52 and 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations)

Ref: Outcome of Board meeting held on Monday, February 13, 2023

The Company hereby submits the following documents as required under the Listing Regulations:

1. Unaudited financial results as per regulation 52 of the Listing Regulations along with limited review report from the statutory auditors for the quarter and nine months ended December 31, 2022;
2. Disclosures as per regulation 52(4), 52(7), 52(7A) and 54(2) of the Listing Regulations;
3. Security cover certificate as on December 31, 2022, pursuant to regulation 54(3) of Listing Regulations.

Kindly take the same on your record.

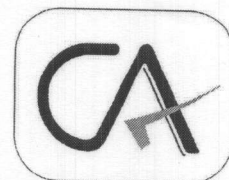
Yours Faithfully

Thanking you,

For and on behalf of KLM Axiva Finvest Limited

Shibu Theckumpurathu Varghese
Wholetime Director
DIN: 02079917





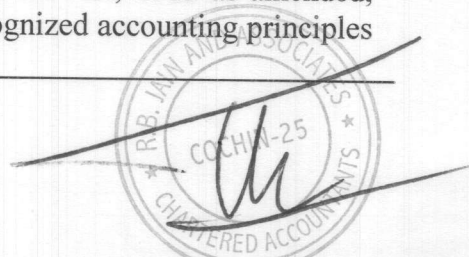
**INDEPENDENT AUDITORS LIMITED REVIEW REPORT ON UNAUDITED
QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF KLM AXIVA FINVEST
LIMITED PURSUANT TO REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED**

To,

The Board of Directors

KLM AXIVA FINVEST LTD

1. We have reviewed the accompanying statement of unaudited financial results of KLM AXIVA FINVEST LIMITED (CIN : U65910TG1997PLC026983) for the period ended December 31, 2022 and year to date results for the period April 2022 to December 2022 (“the statement”) attached herewith, being submitted by the company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, “Interim Financial Reporting” (“IND AS 34”), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting principles



RB JAIN AND ASSOCIATES



CHARTERED ACCOUNTANTS
CIVIL LANE ROAD, PALARIVATTOM, COCHIN -25

generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RB JAIN and ASSOCIATES
Chartered Accountants
FRN: 103951W

K J Thomas BSc, FCA
Partner
M No.019454
UDIN : 23019454BGWFKJ8831
Date : 13-02-2023



Statement of financial results for the quarter and nine months ended December 31, 2022
 (As per regulation 52 of SEBI (LODR) Regulations)

Rs. In Lakhs

Particulars	3 Months Ended 31/12/2022	Preceding 3 months ended 30/09/2022	Corresponding 3 months ended previous year 31/12/2021	Year to date figures for current period ended 31/12/2022	Year to date figures for previous year ended 31/12/2021	Previous year ended 31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations						
Interest Income	6833.10	6,613.60	4,505.23	20,073.05	12,910	17,943.43
II Other Income	85.31	181.82	161.29	317.82	499	647.83
III Total income (I+II)	6,918.41	6,795.42	4,666.51	20,390.86	13,409	18,591.26
EXPENSES						
Finance Costs	3959.39	3,308.43	2,609.48	10,885.08	7,380	10,450.40
Impairment on Financial Instruments	36.77	11.59	136.00	7.41	-26	63.37
Employee benefits expenses	1412.28	1,143.78	605.31	3,536.97	1,892	2,960.39
Depreciation, amortization and impairment	391.70	225.95	49.68	799.78	436	522.12
Administrative expenses	644.80	1,052.84	540.25	3,136.95	2,097	2,856.59
IV Total expenses	6,444.94	5,742.59	3,940.72	18,366.18	11,780	16,852.88
V Profit/(Loss) before Tax (III-IV)	473.47	1,052.84	725.79	2,024.68	1,629	1,738.38
VI Tax Expense:						
1. Current Tax	156.08	272.86	195.04	574.50	461	488.84
2. Deferred Tax	8.68	18.63	258.76	28.84	266	111.20
3. Tax relating to prior years paid on settlement				-	-	
VII Profit/(Loss) for the Period (V-VI)	308.70	761.35	271.99	1,421.34	902	1,138.34
VIII Other Comprehensive Income				-	-	
IX Total Comprehensive Income (VII+VIII)	308.70	761.35	271.99	1,421.34	902	1,138.34
X Earnings per Equity Share Basic & Diluted (Rs.)	0.25	0.65	0.25	1.17	1.07	2.16

For KLM Axiva Finvest Limited




 Shibu Theckumpurathu Varghese
 Wholetime Director
 DIN: 02079917

 Date: February 13, 2022
 Place: Ernakulam

NOTES:

1. The above financial results have been reviewed by the Audit Committee and approved Board of Directors of the Company in their respective meeting held on 13th February, 2023.
2. In compliance with Regulation 52 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, a Limited Review of standalone financial results for the quarter ended 31st December 2022 has been carried out by the Statutory Auditor of the Company.
3. The working results have been arrived at after considering impairment as per Ind As provisions, depreciation on fixed assets and other usual and necessary provisions.
4. Previous year figures have been regrouped/reclassified wherever necessary to confirm to current year presentation.
5. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segments.
6. The figures for the quarter ended December 31, 2022 are balancing figures between un audited figures for the quarter ended September 30, 2022 and unaudited figures for the period ended December 31, 2022 which was subject to "Limited Review".
7. Disclosures required under regulation 52(4), 52(7), 52(7A), 54(2) and 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as Annexure I.

For KLM Axiva Finvest Limited



Shibu Theckumpurathu Varghese
Wholetime Director
DIN: 02079917



Date: February 13, 2023

Place: Ernakulam

Annexure I
Disclosure under 52(4) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015

We would like to submit the following details as required under clause 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015 for the nine months ended December 31, 2022.

Sl. No	Particulars	Disclosures
1	Debt equity ratio	5.14
2	Debt service coverage ratio	Not Applicable
3	Interest service coverage ratio	Not Applicable
4	Outstanding redeemable preference shares (Quantity and Value)	Nil
5	Capital redemption reserve/Debenture redemption reserve	Not Applicable
6	Net worth (Excl. revaluation reserve)	25,304.97 Lakhs
7	Net profit /loss after tax	1,421.34 Lakhs
8	Earnings per share: Basic Diluted	1.17 1.17
9	Current Ratio	3.91
10	Long term debt to working capital	1.30
11	Bad debts to account receivable ratio	Not Applicable
12	Current liability ratio	0.13
13	Total debt to total assets	0.80
14	Debtors turnover	Not Applicable
15	Inventory turnover	Not Applicable
16	Operating Margin (%)	9.93%
17	Net profit Margin (%)	6.97%
18	Sector specific equivalent ratios, as applicable a. CRAR (Tier I) b. GNPA c. NNPA	18.21% 2.27% 1.18%



Disclosure under 54(2) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015

Sl. No	Particulars	Disclosures
1.	Extend of Security	Equal to the value of one time (one hundred percentage) of the NCDs outstanding plus interest accrued thereon.
2.	Nature of Security	<p><u>Nature of Security for NCD I and III:</u></p> <p>Secured by way of first ranking pari passu charge with existing secured creditors on all movable assets and fixed assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value of one time of the secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Theni District, Periyakulam Reg. Dt., Thevaram SRO, Uthampalyam Taluk, Kombai Village, Malligai Nagar, Plot No.10 in Survey No. 595/1.</p> <p><u>Nature of Security for NCD II:</u></p> <p>Secured by way of first ranking pari passu charge with existing secured creditors on all movable assets and fixed assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value of one time of the secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Plot No. 10 & Plot No. 15. Malligai Nagar, Kombai Village, Uthampalaym Taluk, Theni District, Tamil Nadu.</p> <p><u>Nature of Security for NCD IV and V:</u></p> <p>Secured by way of first ranking pari passu charge with existing secured creditors on all movable assets and fixed assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value of one time of the secured NCDs outstanding plus interest accrued thereon.</p> <p><u>Nature of Security for NCD VI and VII:</u></p> <p>secured by way of first ranking pari passu charge with Existing Secured Creditors, on all movable assets, including book debts and receivables, cash and bank balances, other movable assets, loans and advances, both present and future of the Company equal to the value of one time of the NCDs outstanding plus interest accrued thereon.</p>



Disclosure under 52(7) and 52(7A) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015

Statement of utilization of issue proceeds of non-convertible securities during the quarter ended December 31, 2022.

NCD VIII allotted on October 18, 2022

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. In Lakhs)	Funds utilized (Rs. In Lakhs)	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
KLM Axiva Finvest Limited	INE01I507604	Public issues	Non-Convertible Debentures	October 18, 2022	18,798.56	14,798.56	No	NA	Nil
	INE01I507687								
	INE01I507695								
	INE01I507612								
	INE01I507620								
	INE01I507638								
	INE01I507646								
	INE01I507653								
	INE01I507661								
INE01I507679									

There are no material deviations in the use of issue proceeds of non-convertible securities as compared to the objects of the issue.

For KLM Axiva Finvest Limited



Shibu Theckumpurathu Varghese
 Wholetime Director
 DIN: 02079917

Date: February 13, 2023
 Place: Ernakulam



RB JAIN AND ASSOCIATES
CHARTERED ACCOUNTANTS



CIVIL LANE ROAD, PALARIVATTOM, COCHIN -25

CERTIFICATE ON SECURITY COVER

To,

KLM Axiva Finvest Limited,
4th Floor, Door No.1871A24,
VM Plaza, Palarivattom,
Ernakulam - 682025

Dear Sir,

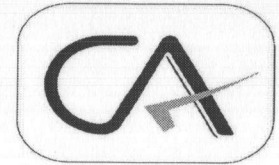
Based on the unaudited financial statements and information and explanation made available by the Company, we certify that the security coverage for the secured debts as on December 31, 2022, would be as follows:



E-Mail: kjtassociates@gmail.com

PH : 0484-2337964, 4055866 MOB: 09349254789

RB JAIN AND ASSOCIATES
CHARTERED ACCOUNTANTS



CIVIL LANE ROAD, PALARIVATTOM, COCHIN -25

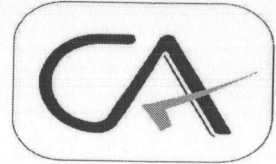
(Amounts in Lakhs)

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M + N)	
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F			
ASSETS															
Property, Plant and Equipment		-	4,113.79	NO	-	4,804.10	-	-	8,917.89	-	-	-	-	-	
Capital Work-in-Progress		-	-	-	-	-	-	-	-	-	-	-	-	-	
Right of Use Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-	
Intangible Assets				NO	-	-	49.92	-	49.92	-	-	-	-	-	

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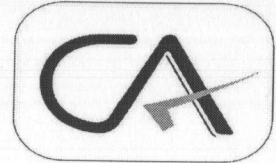


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Intangible Assets under Development	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	-	-	YES	1,34,820.52	-	-	-	1,34,820.52	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	1,34,820.52	1,34,820.52
Trade Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents	-	-	YES	13,305.70	-	-	-	13,305.70	-	-	-	13,305.70	13,305.70
Bank Balances other than Cash and Cash Equivalents	-	-	YES	2,211.50	-	-	-	2,211.50	-	-	-	2,211.50	2,211.50
Others	-	-	YES	3,197.04	-	323.80	-	3,520.84	-	-	-	3,197.04	3,197.04
Total	-	4,113.79	NA	1,53,534.76	4,804.10	373.72	-	1,62,826.37	-	-	-	1,53,534.76	1,53,534.76



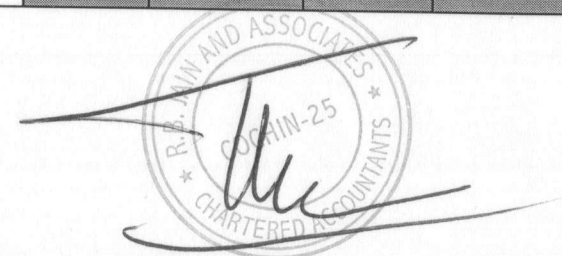
RB JAIN AND ASSOCIATES
CHARTERED ACCOUNTANTS



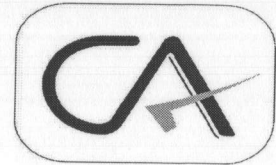
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LIABILITIES														
Debt securities to which this certificate pertains	Issued NCDs	-	-	YES	71,245.70	-	-	-	71,245.70	-	-	-	-	-
Other debt sharing pari-passu charge with above debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt		-	-	NO	-	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	NO	-	-	50,573.59	-	50,573.59	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-
Bank	Borrowings from Bank	-	-	-	5,464.74	-	-	-	5,464.74	-	-	-	-	-
Debt Securities	NCD Issued under private placement	-	-	-	349.10	-	-	-	349.10	-	-	-	-	-
Others	Perpetual Debt	-	-	-	-	-	2,443.93	-	2,443.93	-	-	-	-	-
Trade payables		-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions		-	-	-	-	-	-	-	-	-	-	-	-	-
Others		-	-	-	-	-	574.49	-	574.49	-	-	-	-	-
Total		-	-	-	80,360.06	-	3,569.31	-	6,869.83	-	-	-	-	-
Cover on Book Value		-	0.06 Times	-	1.91 Times	-	-	-	-	-	-	-	-	-
Cover on Market Value ^{ix}		-	-	-	-	-	-	-	-	-	-	-	-	-

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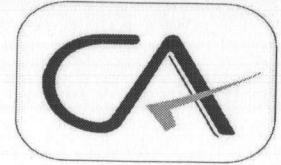
		Exclusive Security Cover Ratio	0.06 Times		Pari-Passu Security Cover Ratio	1.91 Times													
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Note :

- a. Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed Entity

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the such covenants/terms of the issue have been complied by the listed entity.

RB JAIN AND ASSOCIATES
CHARTERED ACCOUNTANTS



CIVIL LANE ROAD, PALARIVATTOM, COCHIN -25

For R.B Jain and Associates,
Chartered Accountants
(FRN: 103951W)

A handwritten signature in black ink, appearing to be 'K.J. Thomas', is written over a horizontal line.



K.J Thomas BSc, FCA
Partner (M. No. 019454)
UDIN : 23019454BGWFKK1183
Place : Palarivattom
Date : 13.02.2023

E-Mail: kjtassociates@gmail.com
PH : 0484-2337964, 4055866 MOB: 09349254789