

Day & Date: Tuesday, August 11, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Sub: Revision in Credit Ratings of the Company by India Ratings & Research (Ind-Ra)

Ref: Intimation under Regulations 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We hereby inform you that **India Ratings and Research (Ind-Ra)** has revised the credit rating of the Company's existing Non-Convertible Debentures (NCDs) from **IND BBB-/Negative** to **IND BB+/Negative**. The ISIN-wise rating details are as follows:

Instrument Type	ISIN	Size of Issue (INR million)	Rating assigned along with Outlook/ Watch	Rating Action
Non-Convertible Debentures	INE01I507653	2,716.30 (reduced from 3,147.55)	IND BB+/Negative	Revised from IND BBB-/Negative
	INE01I507661			
	INE01I507679			
	INE01I507737			
	INE01I507703			
	INE01I507752			
	INE01I507869			
	INE01I507877			
	INE01I507885			
	INE01I507802			
	INE01I507810			

Kindly take the same on your records.

Thanking you,
For and on behalf of KLM Axiva Finvest Limited

Shibu Theckumpurath Varghese
Wholetime Director
DIN: 02079917