

Date: February 01, 2023

To,  
Listing Department  
BSE Limited  
P J Tower, Dalal Street,  
Mumbai-400001  
Maharashtra, India.

Dear Sir/ Madam,

**Sub: Revision of Credit Rating**

Ref: Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby inform that CARE Ratings Limited (CARE) has rated the Company's instruments as follows:

Sr. No.	Instrument	Amount (Rs. crore)	Rating	Rating Action
1.	Non Convertible Debentures – I	45.26	CARE BBB-; Stable (Triple B Minus; Outlook: Stable)	Revised from CARE BB+; Positive (Double B Plus; Outlook: Positive)
2.	Non Convertible Debentures - II	31.84 (Reduced from 49.59)	CARE BBB-; Stable (Triple B Minus; Outlook: Stable)	Revised from CARE BB+; Positive (Double B Plus; Outlook: Positive)
3.	Non Convertible Debentures - III	63.06 (Reduced from 77.71)	CARE BBB-; Stable (Triple B Minus; Outlook: Stable)	Revised from CARE BB+; Positive (Double B Plus; Outlook: Positive)
4.	Non Convertible Debentures - IV	106.87 (Reduced from 150.00)	CARE BBB-; Stable (Triple B Minus; Outlook: Stable)	Revised from CARE BB+; Positive (Double B Plus; Outlook: Positive)
5.	Non Convertible Debentures - V	105.25 (Reduced from 162.10)	CARE BBB-; Stable (Triple B Minus; Outlook: Stable)	Revised from CARE BB+; Positive (Double B Plus; Outlook: Positive)
6.	Non Convertible Debentures - VI	177.67 (Reduced from 200.00)	CARE BBB-; Stable (Triple B Minus; Outlook: Stable)	Revised from CARE BB+; Positive (Double B Plus; Outlook: Positive)
<b>Total Instruments</b>		<b>529.95 (Rs. Five Hundred Twenty-Nine Crore and Ninety-Five Lakhs Only)</b>		

Facilities	Amount (Rs. crore)	Rating	Rating Action
Long Term Bank Facilities	15.00	CARE BBB-; Stable (Triple B Minus; Outlook: Stable)	Revised from CARE BB+; Positive (Double B Plus; Outlook: Positive)
<b>Total Facilities</b>	<b>15.00 (Rs. Fifteen Crore Only)</b>		

Request your good office to kindly take the same on record.

Thanking you,  
**For and on behalf of KLM Axiva Finvest Limited**

Shibu Theckumpurathu Varghese  
Wholetime Director  
DIN: 02079917