

Date: May 23, 2022

BSE Limited  
Listing Department  
P J Tower, Dalal Street,  
Mumbai-400001  
Maharashtra, India.

**Sub: Outcome of Board Meeting held on Monday, May 23, 2022**

Ref: Regulation 51(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

Pursuant to regulations 51 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, at its Meeting held today i.e. May 23, 2022 through video conferencing have inter alia,

1. Considered and approved the financial results and financial statements of quarter and year ended March 31, 2022;
2. Considered and recommended to the members the issue of bonus equity shares through capitalization of securities premium in proportion of 1:20 i.e.1 (One) new fully paid-up equity share of Rs. 10/- (Rupees Ten only) each for every 20 (Twenty) fully paid-up equity shares of Rs. 10/- (Rupees Ten only) each held on the record date;
3. Considered and recommended to the members the issue of Perpetual Debt Instruments (PDIs) in the nature of Debentures on private placement basis up to 1,65,843 PDIs of Rs. 1000/- each aggregating to Rs. 16,58,43,000/-;
4. Considered and recommended to the members the increase in authorized share capital of the Company to Rs. 175 crores and consequent alteration of MOA;
5. Considered and recommended to the members the revision of remuneration payable to whole time Director.

It may please be noted that the meeting was commenced at 03:57 P.M. and concluded at 04:41 P.M.

Request your good office to kindly take the same on record.

Thanking you,

**For and on behalf of KLM Axiva Finvest Limited**

Shibu Theckumpurathu Varghese  
Wholetime Director  
DIN: 02079917