

Date: November 08, 2022

BSE Limited
Listing Department
P J Tower, Dalal Street,
Mumbai-400001
Maharashtra, India.

Sub: The outcome of the Board Meeting held on Tuesday, November 08, 2022.

Ref: Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

Dear Sir/Madam,

Pursuant to regulations 51 and 52 of the Listing Regulations, we hereby inform that the Board of Directors of the Company, at their Meeting held today i.e., November 08, 2022 at the corporate office has inter alia:

1. Considered and approved the financial results for the quarter and half year ended September 30, 2022;
2. Considered and recommended to the members the enhancement of authorized share capital of the Company to Rs. 250 crores and consequent alteration of Memorandum of Association of the Company;
3. Considered and recommended to the members the issue of equity shares on private placement basis upto 10,45,57,200 equity shares of Rs. 10/- each at a premium of Rs. 2.5/- per share i.e., at an issue price of Rs. 12.50/- per share aggregating to Rs. 130.69 crores /-
4. Considered and approved fund raising by way of public issue of non-convertible debentures (NCDs) with a base issue of Rs. 125 crores with an option to retain an over subscription of Rs. 125 crores aggregating to Rs. 250 crores/- (KLM NCD VIII).

It may please be noted that the Board meeting commenced at 03:30 P.M. and concluded at 07:00 P.M.

Request your good office to kindly take the same on record.

Thanking you,

For and on behalf of KLM Axiva Finvest Limited



Shibu Theckumpurathu Varghese
Wholetime Director
DIN: 02079917