

Date: August 11, 2023

BSE Limited
Listing Department
P J Tower, Dalal Street,
Mumbai-400001
Maharashtra, India.

Sub: The Outcome of the Board Meeting held on Friday, August 11, 2023

Dear Sir/Madam,

Pursuant to regulations 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company, at its Meeting held today i.e. August 11, 2023 at the corporate Office of the Company have *inter alia*:

1. considered and approved Financial results of quarter and period ended June 30, 2023;
2. considered and approved postal ballot notice for alteration of objects clause of MOA.

It may be noted that the meeting was commenced at 6:15 P.M. and concluded at 09:00 P.M.

Request your good office to kindly take the same on record.

Thanking you,

For and on behalf of KLM Axiva Finvest Limited

Shibu Theckumpurath Varghese

Wholetime Director

DIN: 02079917



Date: August 11, 2023

BSE Limited
Listing Department
P J Tower, Dalal Street,
Mumbai-400001
Maharashtra, India.

Sub: Submission of financial results for the quarter ended June 30, 2023

Dear Sir/Madam,

The Company hereby submits the following documents as required under regulation 52 and 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter end June 30, 2023:

1. Statement of financial results for the quarter ended June 30,2023;
2. Limited Review report from Statutory Auditors;
3. Disclosure of line items as per regulation 52(4) of SEBI (LODR) Regulations 2015;
4. Statement on utilization of issue proceeds as per regulations 52(7) and 52(7A) of (LODR) Regulations, 2015;
5. Disclosures of extend and nature of security pursuant to Regulation 54(2) (LODR) Regulations, 2015
6. Security Cover certificate as on June 30, 2023, pursuant to Regulation 54(3) (LODR) Regulations, 2015;

Request your good office to kindly take the same on record.

Thanking you,

For and on behalf of KLM Axiva Finvest Limited

Shibu Theckumpurath Varghese
Wholetime Director
DIN: 02079917

Statement of financial results for the quarter ended June 30, 2023
(As per regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

		(Rs. In Lakhs)			
Particulars	3 months ended 30/06/2023	Preceding 3 months ended 31/03/2023	Corresponding 3 months ended of previous year (30/06/2022)	Previous year ended (31/03/2023)	
	Unaudited	Audited	Unaudited	Audited	
I	Revenue From Operations				
	Interest Income	6,987.18	7467.03	6626.34	
II	Other Income	207.45	17.09	50.68	
III	Total income (I+II)	7,194.63	7484.12	6677.02	
	EXPENSES				
	Finance Costs	3,732.22	3451.37	3617.25	
	Impairment on Financial Instruments	2.90	64.57	-40.95	
	Employee benefits expenses	1,532.63	1695.1	980.91	
	Depreciation, amortization and impairment	306.94	294.97	182.13	
	Other expenses	1004.39	1540	1439.30	
IV	Total expenses	6,579.08	7046.01	6178.65	
V	Profit/(Loss) before Tax (III-IV)	615.56	438.1	498.37	
VI	Tax Expense:				
	1. Current Tax	160.35	120.36	145.55	
	2. Deferred Tax	-0.73	-94.03	1.54	
VII	Profit/(Loss) for the Period (V-VI)	455.93	411.76	351.29	
VIII	Other Comprehensive Income				
IX	Total Comprehensive Income (VII+VIII)	455.93	411.76	351.29	
X	Earnings per Equity Share				
	Basic & Diluted (Rs.)	0.24	0.22	0.31	

For KLM Axiva Finvest Limited



Shibu Theckumpurathu Varghese
Wholtime Director
DIN: 02079917



Date: August 11, 2023
Place: Ernakulam

Notes

1. The above financial results have been reviewed by the Audit Committee and approved Board of Directors of the Company in their respective meeting held on August 11, 2023
2. In compliance with Regulation 52 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, a Limited Review of standalone financial results for the quarter ended June 30, 2023 has been carried out by the Statutory Auditor of the Company.
3. The working results have been arrived at after considering impairment as per Ind AS provisions, depreciation on fixed assets and other usual and necessary provisions.
4. Previous year figures have been regrouped/reclassified wherever necessary to confirm to current year presentation.
5. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segments.
6. The figures for the quarter ended March 31, 2023 are balancing figures between audited figures for the year ended March 31, 2023 and unaudited figures for the quarter ended December 31, 2022 which was subject to "Limited Review".
7. Disclosures required under regulation 52(4), 52(7), 52(7A), 54(2) and 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as Annexure I.

For KLM Axiva Finvest Limited



Shibu Theckumpurath Varghese

Wholetime Director

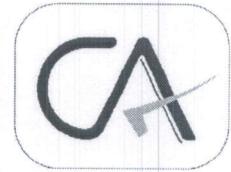
DIN: 02079917

Date: August 11, 2023

Place: Ernakulam



**RB JAIN AND ASSOCIATES
CHARTERED ACCOUNTANTS**



CIVIL LANE ROAD, PALARIVATTOM, COCHIN -25

INDEPENDENT AUDITORS LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF KLM AXIVA FINVEST LIMITED PURSUANT TO REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED

To,
**The Board of Directors
KLM AXIVA FINVEST LTD**

1. We have reviewed the accompanying statement of unaudited financial results of KLM AXIVA FINVEST LIMITED (CIN : U65910TG1997PLC026983) for the period ended June 30, 2023. This statement is the responsibility of the Company's Management and approved by the Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant

**E-Mail: kjtassociates@gmail.com
MOB: 8891537093, 09349254789, 8075768998**



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CIVIL LANE ROAD, PALARIVATTOM, COCHIN -25

prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Our conclusion is not modified in respect of this matter.

**For RB JAIN and ASSOCIATES
Chartered Accountants
FRN: 103951W**



**K J Thomas BSc, FCA
Partner
M No.019454
UDIN : 23019454BGWFYA3841
Date : 11-08-2023**

E-Mail: kjtassociates@gmail.com

MOB: 8891537093, 09349254789, 8075768998

Annexure I
Disclosure under 52(4) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015

We would like to submit the following details as required under clause 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015 for the Quarter ended June 30, 2023.

Sl. No	Particulars	Disclosures
1	Debt equity ratio	5.65
2	Debt service coverage ratio	0.050
3	Interest service coverage ratio	1.16
4	Outstanding redeemable preference shares (Quantity and Value)	Nil
5	Capital redemption reserve/Debenture redemption reserve	Not Applicable
6	Net worth (Excl. revaluation reserve)	24,659.38 Lakhs
7	Net profit /loss after tax	455.93 Lakhs
8	Earnings per share: Basic Diluted	0.24 0.24
9	Current Ratio	3.07
10	Long term debt to working capital	1.34
11	Bad debts to account receivable ratio	Nil
12	Current liability ratio	0.23
13	Total debt to total assets	0.81
14	Debtors turnover	Nil
15	Inventory turnover	Nil
16	Operating Margin (%)	8.56%
17	Net profit Margin (%)	6.34%
18	Sector specific equivalent ratios, as applicable a. CRAR (Tier I) b. GNPA c. NNPA	16.08% 1.61% 0.58%



Disclosure under 52(7) and 52(7A) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015

Statement of utilization of issue proceeds of non-convertible securities during the quarter ended June 30, 2023.

Public Issue (NCD VIII) allotted on March 10, 2023.

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. In Lakhs)	Funds utilized (Rs. In Lakhs)	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
KLM Axiva Finvest Limited	INE01I507711	Public issues	Non-Convertible Debentures	March 10, 2023	13,612.96	13,612.96	No	NA	Rs. 5,118.35 lakhs utilized during the quarter ended June 30, 2023
	INE01I507745								
	INE01I507760								
	INE01I507778								
	INE01I507786								
	INE01I507794								
	INE01I507729								
	INE01I507737								
	INE01I507703								
	INE01I507752								

There are no material deviations in the use of issue proceeds of non-convertible securities as compared to the objects of the issue.

For KLM Axiva Finvest Limited



Shibu Theckumpurath Varghese
 Wholetime Director
 DIN: 02079917



Date: August 11, 2023
 Place: Ernakulam

Disclosure under 54(2) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015

Sl. No	Particulars	Disclosures
1.	Extend of Security	Equal to the value of one time (one hundred percentage) of the NCDs outstanding plus interest accrued thereon.
2.	Nature of Security	<p><u>Nature of Security for NCD I and III:</u></p> <p>Secured by way of first ranking pari passu charge with existing secured creditors on all movable assets and fixed assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value of one time of the secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Theni District, Periyakulam Reg. Dt., Thevaram SRO, Uthampalyam Taluk, Kombai Village, Malligai Nagar, Plot No.10 in Survey No. 595/1.</p> <p><u>Nature of Security for NCD II:</u></p> <p>Secured by way of first ranking pari passu charge with existing secured creditors on all movable assets and fixed assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value of one time of the secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Plot No. 10 & Plot No. 15. Malligai Nagar, Kombai Village, Uthampalaym Taluk, Theni District, Tamil Nadu.</p> <p><u>Nature of Security for NCD IV and V:</u></p> <p>Secured by way of first ranking pari passu charge with existing secured creditors on all movable assets and fixed assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value of one time of the secured NCDs outstanding plus interest accrued thereon.</p> <p><u>Nature of Security for NCD VI, VII & VIII:</u></p> <p>secured by way of first ranking pari passu charge with Existing Secured Creditors, on all movable assets, including book debts and receivables, cash and bank balances, other movable assets, loans and advances, both present and future of the Company equal to the value of one time of the NCDs outstanding plus interest accrued thereon.</p>



RB JAIN AND ASSOCIATES
CHARTERED ACCOUNTANTS



CIVIL LANE ROAD, PALARIVATTOM, COCHIN -25

CERTIFICATE ON SECURITY COVER

To,

KLM Axiva Finvest Limited,
4th Floor, Door No.1871A24,
VM Plaza, Palarivattom,
Ernakulam – 682025

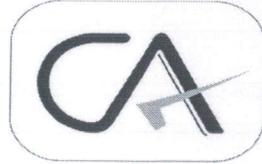
Dear Sir,

Based on the unaudited financial statements and information and explanation made available by the Company, we certify that the security coverage for the secured debts as on June 30, 2023, would be as follows:



E-Mail: kjtassociates@gmail.com
Mobile: 8891537093, 09349254789, 8075768988

RB JAIN AND ASSOCIATES
CHARTERED ACCOUNTANTS



CIVIL LANE ROAD, PALARIVATTOM, COCHIN -25

(Amounts in Lakhs)

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ^{viii}	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M + N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment		-	4,406.60	NO	-	-	7,593.32	-	11,999.93	-	4,406.60	-	-	4,406.60
Capital Work-in-Progress		-	-	-	-	-	710.60	-	710.60	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets				NO	-	-	83.95	-	83.95	-	-	-	-	-

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CIVIL LANE ROAD, PALARIVATTOM, COCHIN -25

Intangible Assets under Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	-	-	YES	1,49,612.99	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	1,49,612.99	-	-	-	-	1,49,612.99	1,49,612.99
Trade Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents	-	-	YES	2,024.24	-	-	-	2,024.24	-	-	-	-	2,024.24	2,024.24
Bank Balances other than Cash and Cash Equivalents	-	2,532.95	YES	1,301.50	-	-	-	3,834.45	-	2,532.95	-	-	1,301.50	1,301.50
Others	-	-	YES	29.25	-	3,542.43	-	3571.69	-	-	-	-	29.25	29.25
Total	-	6,939.55	NA	1,52,985.99	-	11,930.31	-	1,71,855.85	-	6,939.55	-	-	1,52,985.99	1,59,925.54



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CIVIL LANE ROAD, PALARIVATTOM, COCHIN -25

LIABILITIES														
Debt securities to which this certificate pertains	Issued NCDs	-	-	YES	74,139.70	-	-	-	74,139.70	-	-	-	-	-
Other debt sharing pari-passu charge with above debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt		-	-	NO	-	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	NO	-	-	52,430.10	-	52,430.10	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-
Bank	Borrowings from Bank	10,079.35	-	-	10,079.35	-	-	-10,079.35	10,079.35	-	-	-	-	-
Debt Securities	NCD Issued under private placement	-	-	Yes	187.80	-	-	-	187.80	-	-	-	-	-
Others	Perpetual Debt	-	-	-	-	-	2,443.93	-	2,443.93	-	-	-	-	-
Trade payables		-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions		-	-	-	-	-	-	-	-	-	-	-	-	-
Others		-	-	-	-	-	160.35	-	160.35	-	-	-	-	-
Total		10,079.35	-	-	88,054.06	-	3,400.14	-10,079.35	7,047.35	-	-	-	-	-
Cover on Book Value			0.69 Times		1.74 Times									
Cover on Market Value ^{ix}		-	-	-	-	-	-	-	-	-	-	-	-	-

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CIVIL LANE ROAD, PALARIVATTOM, COCHIN -25

	-	Exclusive Security Cover Ratio	0.69 Times	-	Pari-Passu Security Cover Ratio	1.74 Times	-	-	-					
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Note :

- a. Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed Entity

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the such covenants/terms of the issue have been complied by the listed entity.



RB JAIN AND ASSOCIATES
CHARTERED ACCOUNTANTS



CIVIL LANE ROAD, PALARIVATTOM, COCHIN -25

For R.B Jain and Associates,
Chartered Accountants
(FRN: 103951W)



A handwritten signature in blue ink is written over a horizontal line. The signature is stylized and appears to read 'K.J. Thomas'.

K.J Thomas BSc, FCA
Partner (M. No. 019454)
UDIN : 23019454BGWFXZ9484
Place : Palarivattom
Date : 11.08.2023

E-Mail: kjtassociates@gmail.com
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