

Date: July 07, 2023

BSE Limited
Listing Department
P J Tower, Dalal Street,
Mumbai-400001
Maharashtra, India.

Sub: The Outcome of the Board Meeting held on Friday, July 07, 2023

Dear Sir/Madam,

Pursuant to regulations 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company, at its Meeting held today i.e. July 07, 2023 at the corporate Office of the Company have *inter alia* considered and approved:

1. Fund raising by way of private placement of Perpetual Debt Instruments (PDI-III) in the nature of Non-Convertible Debentures (NCDs) upto Rs. 12.40 crores;
2. Report of the Board of Directors of the Company for the year ended March 31, 2023;
3. Appointment of Mr. Anto K. A. as Internal Auditor.

It may be noted that the meeting was commenced at 04:30 P.M. and concluded at 06:00 P.M.

Request your good office to kindly take the same on record.

Thanking you,

For and on behalf of KLM Axiva Finvest Limited

Shibu Theckumpurath Varghese
Wholetime Director
DIN: 02079917