

Date: February 12, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Sub: Outcome of the Board Meeting held on Monday, February 12, 2024**

Dear Sir/Madam,

Pursuant to regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company, at their Meeting held today i.e., Monday, February 12, 2024 through video conferencing have *inter alia*:

1. considered and approved financial results of quarter and period ended December 31, 2023;
2. Considered and approved interim dividend at the rate of 6%. The record date for the interim dividend shall be February 12, 2024.

It may be noted that the meeting was commenced at 05:20 P.M. and concluded at 06:45 P.M.

Kindly take the same on records.

Thanking you,

**For and on behalf of KLM Axiva Finvest Limited**

**Shibu Theckumpurath Varghese**  
**Wholetime Director**  
**DIN: 02079917**



Date: February 12, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Sub: Submission of financial results for the quarter and period ended December 31, 2023**

Dear Sir/Madam,

The Company hereby submits the following pursuant regulations 52 and 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and period ended December 31, 2023:

1. Statement of financial results;
2. Limited review report from Statutory Auditors;
3. Disclosure of line items;
4. Statement on utilization of issue proceeds of non-convertible securities;
5. Disclosures of extent and nature of security crated and maintained with respect to the secured listed non-convertible debt securities;
6. Certificate on Security Cover available in case of non-convertible debt securities by Statutory Auditors.

Kindly take the same on records.

Thanking you,

**For and on behalf of KLM Axiva Finvest Limited**

**Shibu Theckumpurath Varghese**  
**Wholetime Director**  
**DIN: 02079917**

**Statement of financial results for the quarter and period ended December 31, 2023**  
(As per regulation 52 of SEBI (LODR) Regulations)

*Rs. In Lakhs*

Particulars	3 Months Ended 31/12/2023	Preceding 3 months ended 30/09/2023	Corresponding 3 months ended in the previous year 31/12/2022	Year to date figures for the current period ended 31/12/2023	Year to date figures for the previous year ended 31/12/2022	Previous year ended 31/03/2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I Revenue From Operations</b>						
Interest Income	7983.86	7,444.18	6833.10	22,415.23	20,073.05	27,540.07
<b>II Other Income</b>	283.54	222.38	85.31	713.37	317.82	334.91
<b>III Total income (I+II)</b>	8267.40	7,666.57	6918.41	23,128.60	20,390.86	27,874.98
<b>EXPENSES</b>						
Finance Costs	4109.81	3,947.47	3959.39	11,789.51	10,885.08	14,336.45
Impairment on Financial Instruments	-5.00	5.35	36.77	3.24	7.41	71.98
Employee benefits expenses	1702.67	1,773.91	1412.28	5,009.20	3,536.97	5,232.07
Depreciation, amortization and impairment	101.21	418.57	391.70	826.71	799.78	1094.76
Administrative expenses	1788.05	1,123.90	644.80	3,916.33	3,136.95	4,676.94
<b>IV Total expenses</b>	7696.73	7,269.19	6444.94	21,545.00	18,366.18	25,412.20
<b>V Profit/(Loss) before Tax (III-IV)</b>	570.67	397.37	473.47	1,583.60	2,024.68	2,462.78
<b>VI Tax Expense:</b>						
1. Current Tax	146.47	117.16	156.08	423.99	574.50	694.86
2. Deferred Tax	-0.98	-1.35	8.68	-3.06	28.84	-65.18
3. Tax relating to prior years paid on settlement	-	-	-	-	-	-
<b>VII Profit/(Loss) for the Period (V-VI)</b>	425.18	281.56	308.70	1,162.67	1,421.34	1833.10
<b>VIII Other Comprehensive Income</b>	-	-	-	-	-	-
<b>IX Total Comprehensive Income (VII+VIII)</b>	425.18	281.56	308.70	1,162.67	1,421.34	1,833.10
<b>X Earnings per Equity Share Basic &amp; Diluted (Rs.)</b>	0.58	0.13	0.25	0.58	0.00	1.33

For KLM Axiva Finvest Limited



Shibu Theckumpurath Varghese  
Wholetime Director  
DIN: 02079917

Date: February 12, 2024  
Place: Ernakulam

**Notes**

1. The above financial results have been reviewed by the Audit Committee and approved Board of Directors of the Company in their respective meeting held on February 12, 2024.
2. The working results have been arrived at after considering impairment as per Ind AS provisions, depreciation on fixed assets and other usual and necessary provisions.
3. Previous year figures have been regrouped/reclassified wherever necessary to confirm to current year presentation.
4. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segments.
5. The figures for the quarter ended December 31, 2023 are balancing figures between unaudited figures for the period ended December 31, 2023 and unaudited figures for the quarter ended September 30, 2023.
6. Disclosures required under regulation 52(4), 52(7), 52(7A), 54(2) and 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as Annexure I.



**RB JAIN AND ASSOCIATES  
CHARTERED ACCOUNTANTS**



CIVIL LANE ROAD, PALARIVATTOM, COCHIN -25

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**INDEPENDENT AUDITORS LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY  
AND YEAR TO DATE FINANCIAL RESULTS OF KLM AXIVA FINVEST LIMITED  
PURSUANT TO REGULATION 52 OF THE SEBI ( LISTING OBLIGATIONS AND  
DISCLOSURE REQUIREMENTS ) REGULATIONS, 2015 AS AMENDED**

**To,  
The Board of Directors  
KLM AXIVA FINVEST LTD**

1. We have reviewed the accompanying statement of unaudited financial results of KLM AXIVA FINVEST LIMITED ( CIN : U65910TG1997PLC026983) for the period ended December 31, 2023. This statement is the responsibility of the Company's Management and approved by the Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant

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**RB JAIN AND ASSOCIATES  
CHARTERED ACCOUNTANTS**



CIVIL LANE ROAD, PALARIVATTOM, COCHIN -25

prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

**For RB JAIN and ASSOCIATES  
Chartered Accountants  
FRN: 103951W**



**K J Thomas BSc, FCA  
Partner  
M No.019454  
UDIN : 24019454BKAHNC8299  
Date : 12-02-2024**

**E-Mail: [kjtassociates@gmail.com](mailto:kjtassociates@gmail.com)  
MOB: 8891537093, 09349254789, 8075768998**

**Annexure I**
**Disclosure under 52(4) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015**

We would like to submit the following details as required under clause 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015 for the quarter ended December 31, 2023.

Sl. No	Particulars	Disclosures
1	Debt equity ratio	6.00
2	Debt service coverage ratio	0.14
3	Interest service coverage ratio	1.13
4	Outstanding redeemable preference shares (Quantity and Value)	Nil
5	Capital redemption reserve/Debenture redemption reserve	Not Applicable
6	Net worth (Excl. revaluation reserve)	Rs. 25,365.86 Lakhs
7	Net profit /loss after tax	Rs. 425.18 Lakhs
8	Earnings per share: Basic Diluted	Rs. 0.58 Rs. 0.58
9	Current Ratio	2.50
10	Long term debt to working capital	1.47
11	Bad debts to account receivable ratio	Nil
12	Current liability ratio	0.27
13	Total debts to total assets	0.82
14	Debtors turnover	Nil
15	Inventory turnover	Nil
16	Operating margin percent	6.85%
17	Net profit margin percent	5.03%
18	Sector specific equivalent ratios, as applicable  a. CRAR (Tier I) b. GNPA c. NNPA	  16.09% 1.63% 0.65%



**Disclosure under 54(2) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015**

Sl. No	Particulars	Disclosures
1.	Extend of Security	Equal to the value of one time (one hundred percentage) of the NCDs outstanding plus interest accrued thereon.
2.	Nature of Security	<p><u>Nature of Security for NCD I and III:</u></p> <p>Secured by way of first ranking pari passu charge with existing secured creditors on all movable assets and fixed assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value of one time of the secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Theni District, Periyakulam Reg. Dt., Thevaram SRO, Uthampalyam Taluk, Kombai Village, Malligai Nagar, Plot No.10 in Survey No. 595/1.</p> <p><u>Nature of Security for NCD II:</u></p> <p>Secured by way of first ranking pari passu charge with existing secured creditors on all movable assets and fixed assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value of one time of the secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Plot No. 10 &amp; Plot No. 15. Malligai Nagar, Kombai Village, Uthampalaym Taluk, Theni District, Tamil Nadu.</p> <p><u>Nature of Security for NCD IV and V:</u></p> <p>Secured by way of first ranking pari passu charge with existing secured creditors on all movable assets and fixed assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value of one time of the secured NCDs outstanding plus interest accrued thereon.</p> <p><u>Nature of Security for NCD VI, VII, VIII &amp; IX:</u></p> <p>Secured by way of first ranking pari passu charge with existing secured creditors, on all movable assets, including book debts and receivables, cash and bank balances, other movable assets, loans and advances, both present and future of the Company equal to the value of one time of the NCDs outstanding plus interest accrued thereon.</p>





**Disclosure under 52(7) and 52(7A) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015**

Statement of utilization of issue proceeds of non-convertible securities during the quarter ended December 31, 2023.

Public Issue (NCD IX) allotted on September 12, 2023.

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. In Lakhs)	Funds utilized (Rs. In Lakhs)	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
KLM Axiva Finvest Limited	INE01I507893	Public issues	Non-Convertible Debentures	September 12, 2023	8,678.38	8,228.38	No	NA	Rs. 450 Lakhs remaining unutilized.
	INE01I507828								
	INE01I507836								
	INE01I507844								
	INE01I507851								
	INE01I507869								
	INE01I507877								
	INE01I507885								
	INE01I507802								
INE01I507810									

There are no material deviations in the use of issue proceeds of non-convertible securities from the objects of the issue.

**For KLM Axiva Finvest Limited**

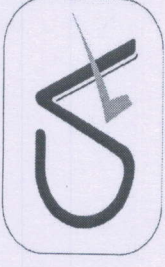


Shibu Theckumpurath Varghese  
Wholtime Director  
DIN: 02079917



Date: February 12, 2024  
Place: Ernakulam

**RB JAIN AND ASSOCIATES  
CHARTERED ACCOUNTANTS**



CIVIL LANE ROAD, PALARIVATTOM, COCHIN -25

**CERTIFICATE ON SECURITY COVER**

To,

**KLM Axiva Finvest Limited,**  
4<sup>th</sup> Floor, Door No.1871A24,  
VM Plaza, Palarivattom,  
Ernakulam – 682025

Dear Sir,

Based on the unaudited financial statements and information and explanation made available by the Company, we certify that the security coverage for the secured debts as on December 31, 2023, would be as follows:



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CIVIL LANE ROAD, PALARIVATTOM, COCHIN -25

(Amounts in Lakhs)

Column A Particulars	Column B Description of asset for which this certificate relate	Column C i Exclusive Charge	Column D ii Exclusive Charge	Column E iii Debt for which this certificate being issued	Column F iv Parl- Passu Charge	Column G v Parl- Passu Charge	Column H vi Assets not offered as Security	Column I vii Elimination (amount in negative)	Column J (Total C to H)	Column K Market Value for Assets charged on Exclusive basis	Column L Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Column M Market Value for Parl passu Assets	Column N Carrying value/book value for parl passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Column O Total Value(=K+L+M + N)
<b>ASSETS</b>														
Property, Plant and Equipment		-	7,323.19	NO	-	-	5,816.35	-	13,139.55	-	7,323.19	-	-	7,323.19
Capital Work-in-Progress		-	1,303.69	-	-	-	-	-	1,303.69	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets				NO	-	-	92.99	-	92.99	-	-	-	-	-







**RB JAIN AND ASSOCIATES  
CHARTERED ACCOUNTANTS**



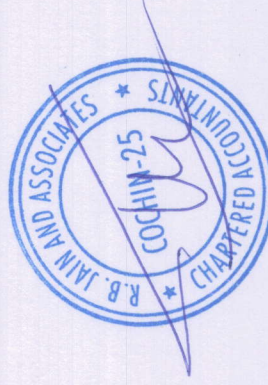
**CIVIL LANE ROAD, PALARIVATTOM, COCHIN -25**

Entity	Exclusive Security Cover Ratio	0.67 Times	Pari-Passu Security Cover Ratio	1.93 Times				

**Note :**

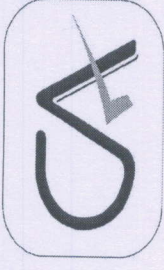
- a. Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed Entity

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the such covenants/terms of the issue have been complied by the listed entity.



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**RB JAIN AND ASSOCIATES  
CHARTERED ACCOUNTANTS**



CIVIL LANE ROAD, PALARIVATTOM, COCHIN -25

**For R.B Jain and Associates,**  
Chartered Accountants  
**(FRN: 103951W)**



**K.J Thomas BSc, FCA**  
Partner (M. No. 019454)  
UDIN : 24019454BKAHNB2016  
Place : Palarivattom  
Date : 12.02.2024

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