

Date: April 18, 2023

BSE Limited
Listing Department
P J Tower, Dalal Street,
Mumbai-400001
Maharashtra, India.

Sub: Intimation under Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir/Madam,

Pursuant to regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company, at their Meeting held on Tuesday, April 18, 2023 through Video Conferencing has inter alia:

1. Considered and approved the appointment of M/s. Nekkanti S.R.V.V.S. Narayana & Co., Company Secretaries as the Secretarial Auditor for the financial year 2023-2024;
2. Considered and recommended to the members, the issue of bonus equity shares through capitalization of securities premium in proportion of 1:10 i.e.1 (One) new fully paid-up equity share of Rs. 10/- (Rupees Ten only) each for every 10 (Ten) fully paid-up equity shares of Rs. 10/- (Rupees Ten only) each held on the record date i.e., Friday, May 19, 2023;
3. Considered and recommended to the members, the alteration of Articles of Association (AOA) of the Company pursuant to Securities and Exchange Board of (Issue and Listing of Non-Convertible Securities) (Amendment) Regulations, 2023;
4. Considered and recommended to the members, the alteration of the object clause of the Memorandum of Association (MOA) of the Company by inserting the following sub - clauses after clause III. (A) 4. And before clause III. (B):
 - 5.To carry on the business as full-fledged money changers subject to the rules and regulations prescribed in this behalf by the Reserve Bank of India, from time to time.
 - 6.To carry on the business of sub-agency of Money Transfer Companies, to solicit and procure Insurance Business, such as Life, General and Health Insurance as a Corporate Agent /Sub Agent.

Request your good office to kindly take the same on record.

Thanking you,

For and on behalf of KLM Axiva Finvest Limited



Shibu Theckumpurathu Varghese

Wholetime Director

DIN: 02079917