

November 15, 2021

To,  
The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai- 400 001

Dear Sir/Madam,

**Sub:** Disclosure under Regulation 52 and Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Ref:** Outcome of Board Meeting held on November 12, 2021.

The Board of Directors of KLM Axiva Finvest Limited, at their meeting held on November 12, 2021 have inter alia, considered and approved the Financial Results of the Company for the quarter and half year ended September 30, 2021.

We enclose the following documents for your records:

1. Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2021 together with Limited Review Report issued by Statutory Auditors.
2. Disclosure pursuant to Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record.

**For KLM Axiva Finvest Limited**



Shibu Theckumpurath Varghese  
Wholetime Director  
DIN: 02079917





CIVIL LANE ROAD, PALARIVATTOM, COCHIN -25

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**INDEPENDENT AUDITORS LIMITED REVIEW REPORT ON REVIEW OF STANDALONE  
QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS**

The Board of Directors,  
KLM Axiva Finvest Ltd.

**Introduction**

We have reviewed the accompanying unaudited standalone financial statements (referred to u/s 2(40) of the Companies Act 2013, hereinafter referred to as "the financial statements") of KLM Axiva Finvest Ltd (hereinafter referred to as "the Company") having its registered office at Door No.3-3-408/1, First Floor, RTC Colony, Opposite SBI Bank LB Nagar, Mansoorbad, Hyderabad, Ranga Reddy, Telangana -500074 for the quarter ended September 30, 2021.

The management of the company is responsible for the preparation and fair presentation of this financial information in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards, specified under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Accounts) Rule, 2014, the Companies (Indian Accounting Standards) Amendment Rules, 2019 and all other applicable financial reporting framework. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error. Our responsibility is to express a conclusion on this financial information based on our review.

**Scope of Review**

We have conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India, a review of financial information consist of making inquiries, primarily of the persons responsible for

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**RB JAIN AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



CIVIL LANE ROAD, PALARIVATTOM, COCHIN -25

financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Covid 19- Pandemic**

We draw attention to Note No. 3 to the statement which evaluates the impact of Covid 19 on financial position of the company and preparation of the same.

**Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial information does not give a true and fair view of the state of affairs of the entity as at September 30, 2021, and of its results of operations and its cash flows for the period then ended in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounts) Rules, 2014, the Companies (Indian Accounting Standards) Amendment Rules, 2021.

For RB JAIN and ASSOCIATES  
Chartered Accountants  
FRN: 103951W



  
K J Thomas BSc,FCA

Partner

M No.019454

UDIN : 21019454 AAA BHK 5767

Date : 12.11.2021

E-Mail:kjtassociates@gmail.com

PH : 0484-2337964, 4055866 MOB: 09349254789

**Statement of Financial Results for the Quarter and Half Year ended September 30, 2021**  
 [As per Regulation 52(1) of SEBI (LODR) Regulations, 2015]

Particulars		3 Months ended 30/09/2021	Year to date figures for current period ended 30/09/2021	Previous year ended 31/03/2021
I	Revenue From Operations	Unaudited	Unaudited	Audited
	Interest Income	454,296,772	840,430,234	1,237,615,874
	<b>Total Revenue From Operations</b>	<b>454,296,772</b>	<b>840,430,234</b>	<b>1,237,615,874</b>
II	Other Income	7,713,274	33,821,280	27,504,600
III	<b>Total income (I+II)</b>	<b>462,010,046</b>	<b>874,251,513</b>	<b>1,265,120,474</b>
	<b>EXPENSES</b>			
	Finance Costs	272,325,767	477,053,249	730,405,267
	Impairment on Financial Instruments	-16,163,005	-16,163,005	-13,850,403
	Employee benefits expenses	69,464,389	128,673,932	187,823,938
	Depreciation, amortization and impairment	18,907,861	38,679,746	39,518,772
	Other expenses	86,285,824	155,703,628	210,962,022
IV	<b>Total expenses</b>	<b>430,820,835</b>	<b>783,947,549</b>	<b>1,154,859,596</b>
V	<b>Profit/(Loss) before Tax (III-IV)</b>	<b>31,189,211</b>	<b>90,303,964</b>	<b>110,260,878</b>
VI	Tax Expense:			
	1. Current Tax	9,684,657	26,615,073	31,848,995
	2. Deferred Tax	352,317	697,658	562,671
	3. Tax relating to prior years paid on settlement	-	-	7,265,499
VII	<b>Profit/(Loss) for the Period (V-VI)</b>	<b>21,152,236</b>	<b>62,991,233</b>	<b>70,583,713</b>
VIII	Other Comprehensive Income			-
IX	<b>Total Comprehensive Income (VII+VIII)</b>	<b>21,152,236</b>	<b>62,991,233</b>	<b>70,583,713</b>
X	Earnings per Equity Share			
	Basic & Diluted (Rs.)	0.26	0.88	1.24

For KLM Axiva Finvest Ltd



 Shibu Theckumpurathu Varghese  
 DIN: 02079917  
 WholeTime Director

 Place: Ernakulam  
 Date: 12.11.2021


**Statement of Assets and Liabilities for the Half Year ended September 30, 2021**  
 [As per Regulation 52(1)(f) of SEBI (LODR) Regulations, 2015]

Sl. No.	Particulars	As at	As at
		30/09/2021	31/03/2021
		Unaudited	Audited
<b>ASSETS</b>			
1	<b>Financial Assets</b>		
(a)	Cash and Cash Equivalents	781,972,594	313,113,858
(b)	Bank Balance Other than (a) above	150,000	150,000
(c)	Loans	9,289,949,867	7,329,707,005
(d)	Investments	24,770,000	24,770,000
(e)	Other Financial Assets	81,489,944	61,788,179
2	<b>Non-Financial Assets</b>		
(a)	Current Tax Assets (Net)	28,817,006	43,883,299
(b)	Deferred Tax Assets (Net)	45,685,911	46,383,569
(c)	Property, Plant and Equipment	416,290,599	328,707,771
(d)	Other Intangible Assets	4,482,450	5,432,438
(e)	Other Non-Financial Assets	85,477,639	84,482,833
<b>TOTAL ASSETS</b>		<b>10,759,086,010</b>	<b>8,238,418,951</b>
<b>LIABILITIES AND EQUITY</b>			
1	<b>Financial Liabilities</b>		
(a)	Payables	-	-
(b)	Debt Securities	3,564,592,742	2,539,640,931
(c)	Borrowings (Other than Debt Securities)	82,070,363	102,039,091
(d)	Subordinated Liabilities	5,150,478,000	4,250,788,000
(e)	Other Financial liabilities	443,003,645	339,742,787
2	<b>Non-Financial Liabilities</b>		
(a)	Current Tax Liabilities (Net)	26,615,073	31,848,995
(b)	Other Non-Financial Liabilities	16,125,166	11,384,902
3	<b>EQUITY</b>		
(a)	Equity Share Capital	1,083,751,280	679,282,280
(b)	Other Equity	392,449,742	283,691,965
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>10,759,086,010</b>	<b>8,238,418,951</b>



For KLM Axiva Finvest Ltd



 Shibu Theckumpurathu Varghese  
 Wholetime Director  
 DIN: 02079917

 Place: Ernakulam  
 Date: 12.11.2021


Statement of Cash Flows for the Half Year ended September 30, 2021  
 [As per Regulation 52(1)(f) of SEBI (LODR) Regulations, 2015]

PARTICULARS	As at 30/09/2021
	<b>Unaudited</b>
<b>A) CASH FLOW FROM OPERATING ACTIVITIES :</b>	
Net profit Before Taxation	90,303,964
<i>Adjustments for:</i>	
Depreciation and amortisation	38,679,746
Finance costs	477,025,265
Interest on income tax	27,984
Impairment on financial instruments	12,053,709
<b>Operating Profit before Working Capital Changes</b>	<b>618,090,668</b>
(Increase)/Decrease in Loans & Advances -Financial Assets	(1,944,079,857)
(Increase)/Decrease in Other financial Assets	(19,701,765)
(Increase)/Decrease in Other non financial Assets	(994,806)
Increase/(Decrease) in Other financial liabilities	103,260,858
Increase/(Decrease) in Other Non financial liabilities	4,740,264
<b>Cash used in operations</b>	<b>(1,238,684,639)</b>
Net income tax paid	(46,105,416)
<i>Net Cash From Operating Activities</i>	<b>(1,284,790,055)</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES :</b>	
Capital Expenditure	(125,312,587)
Purchase of investments	-
Bank balances not considered as cash and cash equivalents	-
<i>Net Cash From Investing Activities</i>	<b>(125,312,587)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES:</b>	
Proceeds from issuance of equity shares	404,469,000
Share Premium on issue of equity shares	101,117,250
Proceeds from issue of Debentures	1,024,951,812
Proceeds from issue of Subordinate debts	899,690,000
(Repayment)/ Increase in long-term borrowings	(19,968,729)
Dividend Paid	(54,244,707)
Finance cost	(477,053,249)
<i>Net Cash From Financing Activities</i>	<b>1,878,961,377</b>
<b>D) NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>468,858,736</b>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	313,113,858
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	781,972,594
For KLM Axiva Finvest Ltd	
Date: 12/11.2021 Place: Ernakulam	 <b>Shibhu Theckumpurathu Varghese</b> DIN: 02079917 Wholetime Director
	

**Notes:-**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12-11-2021.
2. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ins AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3. The Severe Acute Respiratory Syndrome Corona Virus 2 (SARS-CoV-2)', generally known as COVID-19, which was declared as a global pandemic by World Health Organization on 11 March 2020, continues to spread across globe and in India.

On 24 March 2020, the Government of India announced a 21 days lockdown initially, which was extended by 19 days across the country to contain the spread of the virus. Considering the severe health hazard associated with COVID-19 pandemic, certain parts of the country have further extended the lockdown.

In accordance with the RBI guidelines relating to COVID-19 Regulatory Package, the lending institutions have been permitted to grant a moratorium on payment of all installments and / or interest, as applicable, to eligible borrowers in accordance with the Board approved policy. In accordance with the regulatory package announced by RBI, the company has offered an optional moratorium to the eligible customers.

The Honorable Supreme court by its order dated 03.09.2020 ordered, the accounts which were not declared as NPA till 31.08.2020 shall not be declared NPA till further orders.

The extent to which COVID-19 pandemic will impact the Company's provision on financial assets is dependent on the future developments which are highly uncertain and cannot be quantified at this point of time.

4. Earnings Per equity Share for the half year ended September 30, 2021 not been annualised.
5. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS — 108 dealing with Operating Segments.
6. Previous period/year figures have been regrouped /reclassified wherever necessary to confirm to current period/year presentation.
7. The figures for the quarter ended September 30, 2021 and are balancing figures between unaudited figures in respect of the half year ended September 30, 2021 and figures for the quarter ended on June 30, 2021 respectively. The financial results for the quarter ended June 30, 2021 are not separately reviewed.
8. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial results in the period in which the Code becomes effective and the related rules to determine the financial impact are published.



9. Other equity includes statutory reserve as per Section 45 IC of Reserve Bank of India Act 1934, Securities Premium, Capital Reserve, Revaluation Reserve, Impairment, Reserve, General Reserve, Retained Earnings and Other Comprehensive Income.
10. **Disclosure pursuant to Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**
- A) Disclosure of the extent and nature of security created and maintained with respect to secured listed non-convertible securities pursuant to Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:
- Extend of Security:  
Equal to the value of one time (One Hundred percentage) of the NCDs Outstanding plus interest accrued thereon.
- Nature of Security:  
Secured by way of first ranking pari passu charge on all movable assets and fixed assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company and first ranking pari passu charge on the immovable property situated at Malligai Nagar, Kombai Village, Uthampalayam Taluk, Theni District, Tamil Nadu.
- B) Disclosure of the asset cover available in case of non-convertible debt securities pursuant to Regulation 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:
- Asset Cover available as on 30th September 2021 non-convertible debt securities issued by the Company is 2.96 times.
11. Information required under regulation 52(4), 52(7) and 54(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as Annexure I.
12. Information as required by Reserve Bank of India Guidelines on Resolution framework for Covid-19 related stress dated August 06, 2020 is attached as Annexure II.
13. Information as required by Reserve Bank of India Guidelines on Resolution Framework -2.0: Resolution of Covid-19 related stress of Individuals and small Businesses dated May 05, 2021 is attached as Annexure III.

**For KLM Axiva Finvest Limited**



Shibu Theckumpurath Varghese  
Wholetime Director  
DIN: 02079917

Date: 12.11.2021  
Place: Ernakulam





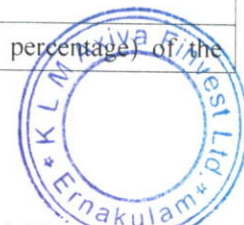
**Annexure I**
**Disclosure under 52(4) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015.**

We would like to submit the following details as required under clause 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015 for the Quarter ended 30<sup>th</sup> September, 2021.

Sl. No	Particulars	Disclosures
1	Debt equity ratio	5.96
2	Outstanding redeemable preference shares	Not Applicable
3	Capital redemption reserve/Debenture redemption reserve	Not Applicable
4	Net worth (Excl. revaluation reserve)	13,674.51 Lakhs
5	Net profit /loss after tax	629.91 Lakhs
6	Earnings per share Basic Diluted	0.88 0.88
7	Current Ratio	4.96
8	Long term debt to working capital	Not Applicable
9	Bad debts to account receivable ratio	Not Applicable
10	Current liability ratio	4.96
11	Total debt to total assets	0.82
12	Debtors turnover	Not Applicable
13	Inventory turnover	Not Applicable
14	Operating Margin(%)	Not Applicable
15	Net profit Margin(%)	7.50%
16	Sector specific equivalent ratios, as applicable a. CRAR- Tier I Tier II	13.42% 7.43%

**Disclosure under 54(2) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015.**

Sl. No	Particulars	Disclosures
1	Extend of Security	Equal to the value of one time (One Hundred percentage) of the



		NCDs Outstanding plus interest accrued thereon.
2	Nature of Security	Secured by way of first ranking pari passu charge on all movable assets and fixed assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company and first ranking pari passu charge on the immovable property situated at Malligai Nagar, Kombai Village, Uthampalayam Taluk, Theni District, Tamil Nadu.

**Disclosure under 54(3) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015.**

Asset Cover available as on 30th September 2021 non-convertible debt securities issued by the Company is 2.96 times.

**Disclosure under 52(7) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015.**

**4<sup>th</sup> Issue NCDs allotted on 30<sup>th</sup> July, 2021**

Sl No.	Particulars	Amount utilised (₹ in lakhs)
A	Issue Proceeds	15,000.00
B	Utilisation of Issue Proceeds:	
	Onward Lending and repayment of interest and principal of existing borrowings	11,450.00
C	Balance of Issue Proceeds in temporary fixed deposits with Banks	3,550.00

There is no deviation in the use of issue proceeds of Non-convertible Securities as compared to the objects of the issue.

**For KLM Axiva Finvest Limited**



Shibu Theckumpurath Varghese  
 Wholtime Director  
 DIN: 02079917



Date: 12.11.2021  
 Place: Ernakulam

**Annexure II**

Information as required by Reserve Bank of India Guidelines on Resolution framework for Covid-19 related stress dated August 06, 2020.

**Format A– Disclosure for the quarter ended on September 30, 2021**

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
Personal Loans	-	-	-	-	-
Corporate persons*	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	-	-	-	-	-

\*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

**Format B– Disclosure for the half year ended on September 30, 2021**

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	-	-	-	-	-
Corporate persons*	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	-	-	-	-	-

\* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

**For KLM Axiva Finvest Limited**


 Shibu Theckumpurath Varghese  
 Wholtime Director  
 DIN: 02079917

 Date: 12.11.2021  
 Place: Ernakulam

**Annexure III**

Information as required by Reserve Bank of India Guidelines on Resolution Framework -2.0: Resolution of Covid-19 related stress of Individual and small Business dated May 05, 2021.

**Format X: Disclosures for quarter ended on September 30, 2021**

Sl. No	Description	Individual Borrowers		Small businesses
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking Resolute ion process under Part A	-	-	-
(B)	Number of accounts where resolution plan has been implemented under this window	-	-	-
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	-	-	-
(D)	Of (C), aggregate amount of debt that was converted into other securities	-	-	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
(F)	Increase in provisions on account of the implementation of the resolution plan	-	-	-

For KLM Axiva Finvest Limited



Shibu Theckumpurath Varghese  
 Wholetime Director  
 DIN: 02079917



Date: 12.11.2021  
 Place: Ernakulam