

23<sup>rd</sup> May, 2022

To,  
BSE Limited,  
P J Towers, Dalal Street,  
Mumbai-400001

Dear Sir/Ma'am,

**Sub:** Submission of Audited Financial Results for the period ended 31.03.2022

**Ref:** Clause 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The Company hereby submits the following documents as required under Clause 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. Audited Financial Results for the Quarter and year ended 31<sup>st</sup> March 2022
2. Report of Auditors on the Financial Statements
3. Declaration on unmodified opinion as per Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015
4. Disclosure as per Clause 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
5. Half year disclosure of Related Party Transactions pursuant to Regulation 23(9) of (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Half year ended 31.03.2022
6. Security Cover certificate as at 31.03.2022, pursuant to Regulation 54(3) of (Listing Obligations and Disclosure Requirements) Regulations 2015

Kindly take the same on your record.

Yours Faithfully

For KLM Axiva Finvest Limited

  
Shibulackkimpurath Varghese  
Wholetime Director  
DIN: 02079917



**Statement of standalone financial results for the quarter and Twelve months ended March31, 2022**  
 (As per regulation 52 of SEBI (LODR) Regulations)

Particulars		3 Months Ended 31/03/2022	Preceding 3 months ended 31/12/2021	Year to date figures for current period ended 31/03/2022	Previous Year ended 31/03/2021
		Unaudited	Unaudited	Audited	Audited
<b>I</b>	<b>Revenue From Operations</b>				
	Interest Income	503,390,397	450,522,787	1,794,343,418	1,237,615,874
<b>II</b>	<b>Other Income</b>	14,833,134	16,128,510	64,782,924	27,504,600
<b>III</b>	<b>Total income (I+II)</b>	<b>518,223,531</b>	<b>466,651,298</b>	<b>1,859,126,342</b>	<b>1,265,120,474</b>
	<b>EXPENSES</b>				
	Finance Costs	307,038,292	260,948,166	1,045,039,707	730,405,267
	Impairment on Financial Instruments	8,900,177	13,599,797	6,336,969	-13,850,403
	Employee benefits expenses	106,834,371	60,531,091	296,039,394	187,823,938
	Depreciation, amortization and impairment	8,564,880	4,967,860	52,212,486	39,518,772
	Administrative expenses	75,930,531	54,025,226	285,659,385	210,962,022
<b>IV</b>	<b>Total expenses</b>	<b>507,268,252</b>	<b>394,072,140</b>	<b>1,685,287,941</b>	<b>1,154,859,596</b>
<b>V</b>	<b>Profit/(Loss) before Tax (III-IV)</b>	<b>10,955,279</b>	<b>72,579,158</b>	<b>173,838,401</b>	<b>110,260,878</b>
<b>VI</b>	<b>Tax Expense:</b>				
	1. Current Tax	2,765,622	19,503,740	48,884,435	31,848,995
	2. Deferred Tax	(15,454,396)	25,876,274	11,119,536	562,671
	3. Tax relating to prior years paid on settlement	-	-	-	7,265,499
<b>VII</b>	<b>Profit/(Loss) for the Period (V-VI)</b>	<b>23,644,054</b>	<b>27,199,144</b>	<b>113,834,431</b>	<b>70,583,713</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>	-	-	-	-
<b>IX</b>	<b>Total Comprehensive Income (VII+VIII)</b>	<b>23,644,054</b>	<b>27,199,144</b>	<b>113,834,431</b>	<b>70,583,713</b>
<b>X</b>	<b>Earnings per Equity Share</b>				
	Basic & Diluted (Rs.)	0.45	0.25	2.16	1.24

See accompanying notes to the financial statements

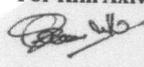
 Date: May 23, 2022  
 Place: Ernakulam

**For KLM Axiva Finvest Limited**


 Shibu Theckumpurathu Varghese  
 Wholetime Director  
 DIN: 02079917

Sl. No.	Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
<b>ASSETS</b>				
1	<b>Financial Assets</b>			
(a)	Cash and Cash Equivalents	6	3,173,944,267	313,113,858
(b)	Bank Balance Other than (a) above	7	67,850,000	150,000
(c)	Loans & Advances	8	10,580,030,470	7,329,707,005
(d)	Investments	9	-	24,770,000
(e)	Other Financial Assets	10	96,980,545	61,788,179
2	<b>Non-Financial Assets</b>			
(a)	Current Tax Assets (Net)	11	77,304,475	43,883,299
(b)	Deferred Tax Assets (Net)	12	35,264,034	46,383,569
(c)	Property, Plant and Equipment	13	557,735,114	328,707,771
(d)	Other Intangible Assets	14	4,207,129	5,432,438
(e)	Other Non-Financial Assets	15	128,522,604	84,482,833
<b>TOTAL</b>			<b>14,721,838,638</b>	<b>8,238,418,951</b>
<b>LIABILITIES AND EQUITY</b>				
1	<b>Financial Liabilities</b>			
(a)	Payables			-
(b)	Debt Securities	16	6,641,139,387	2,539,640,931
(c)	Borrowings (Other than Debt Securities)	17	636,967,066	102,039,091
(d)	Subordinated Liabilities	18	5,333,154,000	4,250,788,000
(e)	Other Financial liabilities	19	486,365,773	339,742,787
2	<b>Non-Financial Liabilities</b>			
(a)	Current Tax Liabilities (Net)	20	48,884,435	31,848,995
(b)	Other Non-Financial Liabilities	21	7,203,322	11,384,902
3	<b>EQUITY</b>			
(a)	Equity Share Capital	22	1,148,751,280	679,282,280
(b)	Other Equity	23	419,373,375	283,691,965
<b>TOTAL</b>			<b>14,721,838,638</b>	<b>8,238,418,951</b>
See accompanying notes to the financial statements				
<b>For Klm Axiva Finvest Ltd</b>				
				
<b>WholeTime Director</b>				
Place :Palarivattom				
Date : 23.05.2022				

**Standalone Cash Flow Statement for the year ended March 31, 2022**

PARTICULARS	For the year ended March 31, 2022	For the year ended March 31, 2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
<b>Net profit Before Taxation</b>	173,838,401	110,260,878
<u>Adjustments for:</u>		
Depreciation and Amortisation	52,212,486	39,518,772
Finance costs	1,045,011,723	730,390,383
Interest on income tax	27,984	14,884
Impairment on financial instruments	6,336,969	(13,850,403)
<b>Operating Profit before Working Capital Changes</b>	<b>1,277,427,563</b>	<b>866,334,514</b>
(Increase)/Decrease in Loans & Advances -Financial Assets	(3,256,660,434)	(2,337,557,256)
(Increase)/Decrease in Other Financial Assets	(35,192,366)	(15,357,065)
(Increase)/Decrease in Other non Financial Assets	(44,039,771)	(2,789,499)
Increase/ (Decrease) in Other Financial Liabilities	146,622,986	152,170,935
Increase/ (Decrease) in Other Non financial Liabilities	(4,181,581)	8,534,680
<b>Cash from operations</b>	<b>(1,916,023,603)</b>	<b>(1,328,663,691)</b>
Net income tax paid	(65,270,170)	(57,628,083)
<i>Net Cash From Operating Activities</i>	<b>(1,981,293,773)</b>	<b>(1,386,291,774)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Capital Expenditure	(327,692,210)	(73,251,778)
Purchase of investments	24,770,000	-
Bank balances not considered as cash and cash equivalents	(67,700,000)	10,000,000
<i>Net Cash From Investing Activities</i>	<b>(370,622,210)</b>	<b>(63,251,778)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds from issuance of equity shares	469,469,000	148,000,000
Share Premium on issue of equity shares	123,867,250	37,000,000
Proceeds from issue of Debentures	4,101,498,457	798,660,028
Proceeds from issue of Subordinate debts	1,082,366,000	1,200,452,000
(Repayment)/ Increase in long-term borrowings	534,927,975	262,452
Dividend Paid	(54,342,582)	(53,128,228)
Finance cost	(1,045,039,707)	(730,405,267)
<i>Net Cash From Financing Activities</i>	<b>5,212,746,392</b>	<b>1,400,840,986</b>
<b>NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>2,860,830,410</b>	<b>(48,702,566)</b>
<b>OPENING CASH AND CASH EQUIVALENTS</b>	<b>313,113,858</b>	<b>361,816,424</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>3,173,944,267</b>	<b>313,113,858</b>
<b>For Klm Axiva Finvest Ltd</b>  <b>WholeTime Director</b>		
Place :Palarivattom Date : 23.05.2022		

**NOTES:**

1. The above financial results have been reviewed by the Audit Committee and approved Board of Directors of the Company in their respective meeting held on 23rd May, 2022.
2. The company has adopted Indian Accounting Standards ('Ind AS) as notified under section 133 of the Companies Act, 2013 ('the Act) read with the companies (Indian Accounting Standards) Rules form April 01, 2019.
3. The working results have been arrived at after considering impairment as per Ind As provisions, depreciation on fixed assets and other usual and necessary provisions.
4. Previous year figures have been regrouped/reclassified wherever necessary to confirm to current year presentation.
5. Other equity includes statutory reserve as per Section 45 IC of Reserve Bank of India Act 1934, Securities Premium, Statutory Reserve, Revaluation Reserve, General Reserve and Retained Earnings.
6. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segments.
7. The figures for the quarter ended March 31, 2022 are balancing figures between audited figures for the year ended March 31, 2022 and unaudited figures for the period ended December 31, 2021.
8. The figures for the quarter ended December 31, 2021 are balancing figures between unaudited figures for the period ended December 31, 2021 and unaudited figures for the period ended September 30, 2021.

For KLM Axiva Finvest Limited

  
Shibu Theckumpurath Varghese  
Wholetime Director  
DIN: 02079917



Date: 23.05.2022

Place: Ernakulam



CIVIL LANE ROAD, PALARIVATTOM, COCHIN -25

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**Independent Auditor's Report on the Quarterly and Year to date Standalone Financial Results of KLM Axiva Finvest Limited pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

The Board of Directors of KLM Axiva Finvest Limited

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of **KLM Axiva Finvest Limited** (the "Company") for the quarter and year ended March 31, 2022 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").



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In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31 March 2022 and year to date results for the period from 1 April 2021 to 31 March 2022.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit

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evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements and approved by board of directors. The Company's Management and Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



**RB JAIN AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

1. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors.



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4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  
5. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably

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**RB JAIN AND ASSOCIATES  
CHARTERED ACCOUNTANTS**



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be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the relevant financial year, which were subjected to limited review by us. Our opinion on the standalone financial results is not modified in respect of this matter.

**For R.B Jain and Associates,**

Chartered Accountants

**(FRN: 103951W)**



**K.J Thomas BSc, FCA**

Partner **(M. No. 019454)**

UDIN : 22019454AJLUVT9315

Palarivattom,

23.05.2022

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Date: 23.05.2022

BSE Limited  
Listing Department  
P J Tower, Dalal Street,  
Mumbai-400001  
Maharashtra, India.

**Sub: Declaration with respect to Audit report with unmodified opinion to the Audited Standalone Financial Results for the financial year ended March 31, 2022.**

We declare that the Audited Standalone Financial Results for the financial year ended March 31, 2022 have been approved by the Board of Directors of the Company at the meeting held today, i.e. May 23, 2022.

The Statutory Auditors of the Company, M/s. **R.B Jain and Associates**, Chartered Accountants (Firm Reg. No. **103951W**) have not expressed any modified opinion(s) in their Audit Report on the Audited Standalone Financial Results.

The above declaration is made in pursuant to Regulation 52(3) of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended from time to time.

Thanking you,

**For and on behalf of KLM Axiva Finvest Limited**



Shibu Theckumpurathu Varghese  
Wholetime Director  
DIN: 02079917



**Annexure I**
**Disclosure under 52(4) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015**

We would like to submit the following details as required under clause 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015 for the period ended March 31, 2022.

Sl. No	Particulars	Disclosures
1	Debt equity ratio	8.04
2	Debt service coverage ratio	Not Applicable
3	Interest service coverage ratio	Not Applicable
4	Outstanding redeemable preference shares (Quantity and Value)	Nil
5	Capital redemption reserve/Debenture redemption reserve	Not Applicable
6	Net worth (Excl. revaluation reserve)	15059.46 Lakhs
7	Net profit /loss after tax	1138.34 Lakhs
8	Earnings per share: Basic Diluted	2.16 2.16
9	Current Ratio	4.20
10	Long term debt to working capital	0.86
11	Bad debts to account receivable ratio	Not Applicable
12	Current liability ratio	20.42
13	Total debt to total assets	0.86
14	Debtors turnover	Not Applicable
15	Inventory turnover	Not Applicable
16	Operating Margin (%)	9.35%
17	Net profit Margin (%)	6.12%
18	Sector specific equivalent ratios, as applicable a. CRAR b. GNPA c. NNPA	13.71% 4.00% 2.64%



**Disclosure under 54(2) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015**

Sl. No	Particulars	Disclosures
1.	Extend of Security	Equal to the value of one time (one hundred percentage) of the NCDs outstanding plus interest accrued thereon.
2.	Nature of Security	<p><u>Nature of Security for NCD I and III:</u></p> <p>Secured by way of first ranking pari passu charge with existing secured creditors on all movable assets and fixed assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value of one time of the secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Theni District, Periyakulam Reg. Dt., Thevaram SRO, Uthampalyam Taluk, Kombai Village, Malligai Nagar, Plot No.10 in Survey No. 595/1.</p> <p><u>Nature of Security for NCD II:</u></p> <p>Secured by way of first ranking pari passu charge with existing secured creditors on all movable assets and fixed assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value of one time of the secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Plot No. 10 &amp; Plot No. 15. Malligai Nagar, Kombai Village, Uthampalaym Taluk, Theni District, Tamil Nadu.</p> <p><u>Nature of Security for NCD IV and V:</u></p> <p>Secured by way of first ranking pari passu charge with existing secured creditors on all movable assets and fixed assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value of one time of the secured NCDs outstanding plus interest accrued thereon.</p> <p><u>Nature of Security for NCD VI:</u></p> <p>secured by way of first ranking pari passu charge with Existing Secured Creditors, on all movable assets, including book debts and receivables, cash and bank balances, other movable assets, loans and advances, both present and future of the Company equal to the value of one time of the NCDs outstanding plus interest accrued thereon.</p>







