

Date: February 13, 2025

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Sub: The outcome of the Board Meeting held on Thursday, February 13, 2025**

Dear Sir/Madam,

Pursuant to regulations 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company, at its Meeting held today i.e., February 13, 2025 at the corporate Office of the Company have *inter alia*:

1. considered and approved financial results of quarter and period ended December 31, 2024;
2. considered and approved appointment of TuxCentrix Consultancy Private Limited (CISA Reg. No: 0975366) as the Information Systems (IS) Auditor of the Company.

It may be noted that the meeting was commenced at 02:00 P.M. (IST) and concluded at 6:45 P.M. (IST)

Kindly take the same on records.

Thanking you,

**For Axiva Finvest Limited**

**Shibu Theckumpurath Varghese**  
**Wholetime Director**  
**DIN: 02079917**

Date: February 13, 2025

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Sub: Submission of financial results for the quarter and period ended December 31, 2024**

Dear Sir/Madam,

The Company hereby submits the following pursuant regulations 52 and 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter period ended December 31, 2024:

1. Statement of financial results;
2. Limited review report from Statutory Auditors;
3. Disclosure of line items;
4. Statement on utilization of issue proceeds of non-convertible securities;
5. Disclosures of extent and nature of security crated and maintained with respect to the secured listed non-convertible debt securities;
6. Certificate on Security Cover available in case of non-convertible debt securities;

Kindly take the same on records.

Thanking you,

**For and on behalf of KLM Axiva Finvest Limited**

**Shibu Theckumpurath Varghese**

**Wholetime Director**

**DIN: 02079917**

**Statement of financial results for the quarter and nine months ended December 31, 2024**  
(As per regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(Rs. In Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended of previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous year ended
	31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I Revenue From Operations</b>						
Interest Income	8,396.16	8,086.12	7,983.86	24,617.40	22,415.23	30,562.49
<b>II Other Income</b>	281.00	170.51	283.54	618.69	713.37	1,029.83
<b>III Total income (I+II)</b>	<b>8,677.15</b>	<b>8,256.63</b>	<b>8,267.40</b>	<b>25,236.10</b>	<b>23,128.60</b>	<b>31,592.32</b>
<b>EXPENSES</b>						
Finance Costs	4,816.14	4,266.96	4,109.81	13,058.69	11,789.51	15,476.76
Impairment on Financial Instruments	23.39	-8.37	-5.00	165.39	3.24	40.60
Employee benefits expenses	1,860.04	1,769.10	1,702.67	5,298.89	5,009.20	6,730.63
Depreciation, amortization and impairment	268.41	278.56	101.21	790.55	826.71	892.73
Other expenses	1,473.44	1,269.65	1,788.05	4,438.19	3,916.33	5,434.18
<b>IV Total expenses</b>	<b>8,441.42</b>	<b>7,575.90</b>	<b>7,696.73</b>	<b>23,751.71</b>	<b>21,545.00</b>	<b>28,574.90</b>
<b>V Profit/(Loss) before Tax (III-IV)</b>	<b>235.74</b>	<b>680.73</b>	<b>570.67</b>	<b>1,484.38</b>	<b>1,583.60</b>	<b>3,017.42</b>
<b>VI Tax Expense:</b>						
1. Current Tax	168.77	85.90	146.47	399.83	423.99	772.58
2. Deferred Tax	-22.8	-0.15	-0.98	-38.02	-3.06	-58.03
<b>VII Profit /(Loss) for the Period (V-VI)</b>	<b>89.78</b>	<b>594.98</b>	<b>425.18</b>	<b>1,122.57</b>	<b>1,162.67</b>	<b>2,302.87</b>
<b>VIII Other Comprehensive Income</b>	-	-	-	-	-	-
<b>IX Total Comprehensive Income (VII+VIII)</b>	<b>89.78</b>	<b>594.98</b>	<b>425.18</b>	<b>1,122.57</b>	<b>1,162.67</b>	<b>2,302.87</b>
<b>X Earnings per Equity Share (EPS)*</b>						
Basic & Diluted (Rs.)	0.04	0.26	0.21	0.50	0.57	1.14

\*EPS not annualized for interim periods

For KLM Axiva Finvest Limited



**Shibu Theckumpurathu Varghese**  
Wholetime Director  
DIN: 02079917

Date: 13-02-2025  
Place: Ernakulam



1. The above financial results have been reviewed by the Audit Committee and approved Board of Directors of the Company in their respective meeting held on February 13, 2025.
2. The working results have been arrived at after considering impairment as per Ind AS provisions, depreciation on fixed assets and other usual and necessary provisions.
3. Previous year figures have been regrouped/reclassified wherever necessary to confirm to current year presentation.
4. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segments.
5. The figures for the quarter ended December 31, 2024 are balancing figures between unaudited figures for the period ended December 31, 2024 and unaudited figures for the quarter ended September 30, 2024.
6. Disclosures required under regulation 52(4), 52(7), 52(7A), 54(2) and 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as Annexure I.





**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF KLM AXIVA FINVEST LIMITED PURSUANT TO REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED**

**TO THE BOARD OF DIRECTORS OF  
KLM AXIVA FINVEST LTD**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **KLM AXIVA FINVEST LIMITED (CIN: U65910TG1997PLC026983) ('the company')** for the quarter ended December, 2024 ('the statement'), being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended ('the Regulations')
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to issue a report on these financial Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Cochin : Door No.56/503, IIInd Floor, Building No.G 308, Shan Apartment, Near Avenue Centre Hotel  
Panampilly Nagar, Kochi - 682 036

Ph : +91 484 4874822 | Cell : +91 99958 32342 | Website: [www.ajohnmoris.com](http://www.ajohnmoris.com)

HO : No. 5, Lakshmpuram, 1st Street, Deivasigamani Road (Near Music Academy), Royapettah, Chennai - 600 014

Branches: Nagercoil, Tiruchirappalli, Madurai, Kumbakonam, Tirupur, Coimbatore, New Delhi, Bengaluru, Mumbai,  
Cochin, Thrissur, Hyderabad, Jeypore, Ahmedabad, Trivandrum, Tuticorin, Guntur

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in IND AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulations including the manner in which it is to disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Our conclusion is not modified in respect of this matter.

For **A JOHN MORIS & CO,**  
**Chartered Accountants**  
Firm No: 007220S



Jobin George  
Partner  
Membership No: 236710

Place of Signature: Kochi  
Date: 13/02/2025

UDIN: 25236710BMIXUJ8678



**Disclosure under 52(4) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015**

We would like to submit the following details as required under clause 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015 for the quarter and nine months ended December 31, 2024.

Sl. No	Particulars	Disclosures
1	Debt equity ratio	6.03
2	Debt service coverage ratio	0.25
3	Interest service coverage ratio	1.11
4	Outstanding redeemable preference shares (Quantity and Value)	Nil
5	Capital redemption reserve/Debenture redemption reserve	Not Applicable
6	Net worth (Excl. revaluation reserve)	26,602.62 Lakhs
7	Net profit /loss after tax	1,122.57 Lakhs
8	Earnings per share:	
	Basic	0.50
	Diluted	0.50
9	Current Ratio	2.18
10	Long term debt to working capital	2.10
11	Bad debts to account receivable ratio	Nil
12	Current liability ratio	0.35
13	Total debt to total assets	0.86
14	Debtors turnover	Nil
15	Inventory turnover	Nil
16	Operating Margin (%)	5.88%
17	Net profit Margin (%)	4.45%
18	Sector specific equivalent ratios, as applicable	
	a. CRAR (Tier I)	15.72%
	b. GNPA	2.08%
	c. NNPA	1.07%



**Disclosure under 52(7) and 52(7A) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015**

Statement of utilization of issue proceeds of non-convertible securities during the quarter ended December 31, 2024.

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. In Lakhs)	Funds utilized (Rs. In Lakhs)	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
KLM Axiva Finvest Limited	INE01I507935	Public issue	Non-Convertible Debentures	August 08, 2024	12,500	12,500	No	NA	Nil
	INE01I507AB6								
	INE01I507943								
	INE01I507950								
	INE01I507968								
	INE01I507976								
	INE01I507AC4								
	INE01I507984								
	INE01I507992								
INE01I507AA8									
KLM Axiva Finvest Limited	INE01I507AD2	Public issue	Non-Convertible Debentures	December 04, 2024	96,33.07	9132.42	No	NA	Rs. 500.65 lakhs remain unutilized
	INE01I507AE0								
	INE01I507AF7								
	INE01I507AG5								
	INE01I507AH3								
	INE01I507A11								
	INE01I507AJ9								
	INE01I507AK7								
	INE01I507AL5								
INE01I507AM3									

There are no material deviations in the use of issue proceeds of non-convertible securities as compared to the objects of the issue.

For KLM Axiva Finvest Limited




Shibu Theckumpurath Varghese  
Wholetime Director  
DIN: 02079917

Date: February 13, 2025  
Place: Ernakulam



**Disclosure under 54(2) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015**

Sl. No	Particulars	Disclosures
1.	Extend of Security	Equal to the value of one time (one hundred percentage) of the NCDs outstanding plus interest accrued thereon.
2.	Nature of Security	<p><u>Nature of Security for NCD II:</u></p> <p>Secured by way of first ranking pari passu charge with existing secured creditors on all movable assets and fixed assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value of one time of the secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Plot No. 10 &amp; Plot No. 15. Malligai Nagar, Kombai Village, Uthampalaym Taluk, Theni District, Tamil Nadu.</p> <p><u>Nature of Security for NCD III:</u></p> <p>Secured by way of first ranking pari passu charge with existing secured creditors on all movable assets and fixed assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value of one time of the secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Theni District, Periyakulam Reg. Dt., Thevaram SRO, Uthampalyam Taluk, Kombai Village, Malligai Nagar, Plot No.10 in Survey No. 595/1.</p> <p><u>Nature of Security for NCD IV and V:</u></p> <p>Secured by way of first ranking pari passu charge with existing secured creditors on all movable assets and fixed assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value of one time of the secured NCDs outstanding plus interest accrued thereon.</p> <p><u>Nature of Security for NCD VI, VII, VIII, IX, X &amp; XI:</u></p> <p>Secured by way of first ranking pari passu charge with Existing Secured Creditors, on all movable assets, including book debts and receivables, cash and bank balances, other movable assets, loans and advances, both present and future of the Company equal to the value of one time of the NCDs outstanding plus interest accrued thereon.</p>





**A. JOHN MORIS & CO.,**  
CHARTERED ACCOUNTANTS

**CERTIFICATE ON SECURITY COVER**

To,

**KLM Axiva Finvest Limited,**  
KLM Grand Estate,  
Bypass Road, Edappally,  
Ernakulam – 682024.

Dear Sir,

Based on the unaudited financial statements and information and explanation made available by the Company, we certify that the security coverage for the secured debts as on December 31<sup>st</sup>, 2024, would be as follows:

For A. JOHN MORIS & CO.,  
CHARTERED ACCOUNTANTS  
FRN : 007220S

  
JOBIN GEORGE B.Com, FCA  
Partner  
M. No. 236710

UDIN: 25236710BMIXUK6962

Place: Kochi

Date: 13-02-2025



Cochin : Door No.56/503, IInd Floor, Building No.G 308, Shan Apartment, Near Avenue Centre Hotel  
Panampilly Nagar, Kochi - 682 036

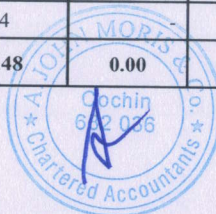
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Cochin, Thrissur, Hyderabad, Jeypore, Ahmedabad, Trivandrum, Tuticorin, Guntur

(Rs. in Lakhs)

Column A	Column B	Column C <sup>i</sup>	Column D <sup>ii</sup>	Column E <sup>iii</sup>	Column F <sup>iv</sup>	Column G <sup>v</sup>	Column H <sup>vi</sup>	Column I <sup>vii</sup>	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items Covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Paripassu charge Assets <sup>viii</sup>	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value					Relating to Column F			
<b>ASSETS</b>														
Property, Plant and Equipment		-	7,927.99	No	-	-	5,464.07	-	13,392.06	-	7,927.99	-	-	7,927.99
Capital Work-in-Progress		-	-	No	-	-	-	-	0.00	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	No	-	-	86.92	-	86.92	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	-	-	-	-	-	-	-	-
Investments		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		-	-	Yes	1,71,191.95	-	-	-	1,71,191.95	-	-	-	1,71,191.95	1,71,191.95
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	Yes	1,939.70	-	-	-	1,939.70	-	-	0.00	1,939.70	1,939.70
Bank Balances other than Cash and Cash Equivalents		-	4,730.77	Yes	872.49	-	-	-	5,603.26	-	4,730.77	-	872.49	5,603.26
Others		-	-	Yes	1,685.34	-	2,161.70	-	3,847.04	-	-	-	1,685.34	1,685.34
<b>Total</b>		-	<b>12,658.76</b>	<b>NA</b>	<b>1,75,689.48</b>	<b>0.00</b>	<b>7,712.69</b>	<b>0.00</b>	<b>1,96,060.93</b>	-	<b>12,658.76</b>	-	<b>1,75,689.48</b>	<b>1,88,348.24</b>



LIABILITIES													
Debt securities to which this certificate pertains	Issued NCDs	-	-	Yes	66,207.04	-	-	-	66,207.04	-	-	-	-
Other debt sharing pari-passu charge with above debt		-	-	-	-	-	-	-	-	-	-	-	-
Other Debt:				No	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	No	-	-	79,108.67	-	79,108.67	-	-	-	-
Borrowings:													
Bank	Borrowings from Bank	-	11,650.81	-	11,650.81	-	-	-11,650.81	11,650.81	-	-	-	-
Debt Securities	NCD issued under private placement			No	-	-	-	-	-	-	-	-	-
Others	Perpetual Debt				-	-	3,538.53	-	3,538.53	-	-	-	-
Trade payables					-	-	-	-	-	-	-	-	-
Lease Liabilities					-	-	-	-	-	-	-	-	-
Provisions					-	-	399.83	-	399.83	-	-	-	-
Others					-	-	3,509.53	-	4,352.65	-	-	-	-
<b>Total</b>		-	<b>11,650.81</b>	-	<b>81,367.38</b>	-	<b>87,399.69</b>	<b>-11,650.81</b>	<b>1,68,767.07</b>	-	-	-	-
<b>Cover on Book Value</b>			<b>1.09</b>		<b>2.16</b>								
<b>Cover on Market Value<sup>ix</sup></b>													
		Exclusive Coverage Ratio	1.09	-	Pari-Passu Coverage Ratio	2.16 Times							

UDIN : 25236710BMIXUK6962

Place : Kochi

Date : 13-02-2025

**For A. JOHN MORIS & CO.,  
CHARTERED ACCOUNTANTS  
FRN : 007220S**

  
**JOBIN GEORGE B.Com, FCA  
Partner  
M. No. 236710**

