

Date: May 22, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of the Board Meeting held on Thursday, May 22, 2025

Dear Sir/Madam,

Pursuant to regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company, at their Meeting held today i.e., Thursday, May 22, 2025 through video conferencing have *inter alia*:

1. Considered and approved standalone financial results of quarter and year ended March 31, 2025.

It may be noted that the meeting was commenced at 02:00 P.M. (IST) and concluded at 07:30 P.M. (IST)

Kindly take the same on records.

Thanking you,

For and on behalf of KLM Axiva Finvest Limited

Shibu Theckumpurath Varghese
Wholetime Director
DIN: 02079917

Date: May 22, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Sub: Submission of financial results for the quarter and year ended March 31, 2025

Dear Sir/Madam,

The Company hereby submits the following pursuant regulations 52 and 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Audited standalone annual financial results for the quarter and year ended March 31, 2025;
2. Audit Report from Statutory Auditors on financial statements of the year ended March 31, 2025;
3. Disclosure of line items;
4. Statement on utilization of issue proceeds of non-convertible securities;
5. Disclosures of extent and nature of security created and maintained with respect to the secured listed non-convertible debt securities;
6. Certificate on security cover available in case of non-convertible debt securities;
7. Declaration on unmodified opinion on financial statements.

Kindly take the same on records.

Thanking you,

For and on behalf of KLM Axiva Finvest Limited

Shibu Theckumpurath Varghese
Wholtime Director
DIN: 02079917



KLM AXIVA FINVEST LIMITED

Registered Office: Plot No. 39, Door No. 8-13, 1st Floor, Ashoka Complex, Mythripuram Colony, Gayathri Nagar X Road, Vaishalinagar PO., Hyderabad, Rangareddi - 500079

CIN: U65910TG1997PLC026983

Statement of Audited Financial Results for the quarter and year ended March 31, 2025

(As per regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(Rs. In Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended of previous year	Current year ended	Previous year ended
	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
	Audited	Unaudited	Audited	Audited	Audited
I Revenue From Operations					
Interest Income	8,629.28	8,396.16	8,147.26	33,246.68	30,562.49
II Other Income	200.36	281.00	316.46	819.05	1,029.83
III Total income (I+II)	8,829.64	8,677.15	8,463.72	34,065.74	31,592.32
EXPENSES					
Finance Costs	4,394.71	4,816.14	3,687.25	17,453.40	15,476.76
Impairment on Financial Instruments	353.58	23.39	37.36	518.97	40.60
Employee benefits expenses	1,746.83	1,860.04	1,721.43	7,045.72	6,730.63
Depreciation, amortization and impairment	84.17	268.41	66.02	874.72	892.73
Other expenses	1,753.94	1,473.44	1,517.85	6,192.13	5,434.18
IV Total expenses	8,333.24	8,441.42	7,029.91	32,084.95	28,574.90
V Profit/(Loss) before Tax (III-IV)	496.40	235.74	1,433.81	1,980.79	3,017.42
VI Tax Expense:					
1. Current Tax	-399.83	168.77	348.60	-	772.58
2. Deferred Tax	-0.55	-22.81	-54.98	-38.57	-58.03
VII Profit/(Loss) for the Period (V-VI)	896.79	89.78	1,140.2	2,019.36	2,302.87
VIII Other Comprehensive Income					
IX Total Comprehensive Income (VII+VIII)	896.79	89.78	1,140.2	2,019.36	2,302.87
X Earnings per Equity Share					
Basic & Diluted (Rs.)	0.35	0.04	0.58	0.85	1.14

*EPS not annualized for interim periods

For KLM Axiva Finvest Limited

Shibba Theckumpurath Varghese
Wholetime Director
DIN: 02079917

Date: 22-05-2025
Place: Ernakulam





**KLM AXIVA
FINVEST LTD**

CIN: U65910TG1997PLC026983

KLM AXIVA FINVEST LIMITED

Registered Office: Plot No. 39, Door No. 8-13, 1st Floor, Ashoka Complex, Mythripuram Colony, Gayathri Nagar X Road, Vaishalinagar P.O., Hyderabad, Rangareddi - 500079

CIN: U65910TG1997PLC026983

Statement of Assets and Liabilities as at 31 March, 2025

Particulars	(Rs. In Lakhs)	
	As at 31st March 2025	As at 31st March 2024 Restated
I ASSETS		
1 Financial Assets		
(a) Cash and Cash Equivalents	3,646.18	3,722.98
(b) Bank Balance Other than (a) above	3,909.49	3,087.45
(c) Loans & Advances	1,65,610.66	1,65,992.29
(d) Other Financial Assets	1,728.17	1,692.34
2 Non-Financial Assets		
(a) Current Tax Assets (Net)	662.36	1,049.12
(b) Deferred Tax Assets (Net)	1,093.05	1,607.29
(c) Property	9,372.92	7,146.23
(d) Plant and Equipment	4,693.07	5,232.96
(e) Capital Work- In -Progress	-	1,608.30
(f) Other Intangible Assets	80.25	116.67
(g) Other Non-Financial Assets	2,545.30	2,572.14
Total Assets	1,93,341.45	1,93,825.78
II LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Payables		
1. Trade Payables		
(i) Total outstanding dues of MSMEs	-	-
(ii) Total outstanding dues of creditors other than MSMEs	57.48	100.67
(b) Debt Securities	61,636.55	67,699.69
(c) Borrowings (Other than Debt Securities)	13,176.90	15,745.48
(d) Subordinated Liabilities	82,705.94	77,159.75
(e) Other Financial liabilities	6,356.47	6,703.52
2 Non-Financial Liabilities		
(a) Current Tax Liabilities (Net)	-	772.58
(b) Other Non-Financial Liabilities	1,938.41	1,809.75
3 EQUITY		
(a) Equity Share Capital	25,794.76	20,540.09
(b) Other Equity	1,674.95	3,293.26
Total Liabilities and Equity	1,93,341.45	1,93,825.78

Date: 22-05-2025

Place: Ernakulam

For KLM Axiva Finvest Limited

[Signature]

Shibhu Theekumpurath Varghese

Wholetime Director

DIN: 0207951



KLM AXIVA FINVEST LIMITED

Registered Office: Plot No. 39, Door No. 8-13, 1st Floor, Ashoka Complex, Mythripuram Colony, Gayathri Nagar X Road,
Vaishalinagar P.O., Hyderabad, Rangareddi - 500079

CIN: U65910TG1997PLC026983

Cash Flow Statement for the year ended March 31, 2025

		(Rs. In Lakhs)	
	PARTICULARS	For the year ended March 31, 2025	For the year ended March 31, 2024 Restated
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net profit Before Taxation	1,980.79	3,017.42
	<u>Adjustments for:</u>		
	Depreciation and Amortisation	874.72	892.73
	Finance costs	17,453.40	15,476.76
	Interest on income tax	-	-
	Impairment on financial instruments	518.97	40.60
	Operating Profit before Working Capital Changes	20,827.89	19,427.51
	(Increase)/ Decrease in Loans & Advances -Financial Assets	(137.34)	(21,567.31)
	(Increase)/ Decrease in Other Financial Assets	(35.83)	63.02
	(Increase)/ Decrease in Other Non Financial Assets	26.84	(2,048.00)
	Increase/ (Decrease) in Other Financial Liabilities	(347.05)	90.26
	Increase/ (Decrease) in Other Non financial Liabilities	128.66	1,576.65
	Cash from operations	20,463.15	(2,457.87)
	Net income tax paid/ Refundable	(385.82)	(257.06)
	Net Cash From Operating Activities	20,077.33	(2,714.93)
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Capital Expenditure	(916.80)	(2,893.51)
	Purchase of investments	-	-
	Bank balances not considered as cash and cash equivalents	(822.04)	(1,331.00)
	Net Cash From Investing Activities	(1,738.85)	(4,224.51)
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from issuance of equity shares	3,106.53	-
	Additions/ Deductions in Specific Reserve	89.45	(4,495.54)
	Increase / (Decrease) in Payables	(43.19)	100.67
	Increase / (Decrease) in Debt securities	(6,065.14)	(13,379.70)
	Increase / (Decrease) in Subordinated liabilities	5,545.19	26,870.30
	Increase / (Decrease) in Borrowings (other than Debt securities)	(2,568.58)	8,182.66
	Dividend Paid	(1,026.15)	(560.30)
	Finance cost	(17,453.40)	(15,476.76)
	Net Cash From Financing Activities	(18,415.29)	1,241.34
	NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(76.80)	(5,698.10)
	OPENING CASH AND CASH EQUIVALENTS	3,722.98	9,420.09
	CLOSING CASH AND CASH EQUIVALENTS	3,646.18	3,721.98

Date: 22-05-2025
Place: Ernakulam



For KLM Axiva Finvest Limited

(Signature)
Shibhu Theckumkurath Varghese
Wholtime Director
DIN: 02079917

Notes

1. The above financial results have been reviewed by the Audit Committee on May, 19, 2025 and approved Board of Directors of the Company in their respective meeting held on May 22, 2025.
2. The working results have been arrived at after considering impairment as per Ind AS provisions, depreciation on fixed assets and other usual and necessary provisions.
3. Previous year figures have been regrouped/reclassified wherever necessary to confirm to current year presentation.
4. Other equity includes statutory reserve as per Section 45 IC of Reserve Bank of India Act 1934, Securities Premium, Statutory Reserve, Revaluation Reserve, General Reserve and Retained Earnings.
5. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segments.
6. The figures for the quarter ended March 31, 2025 are balancing figures between audited figures for the period ended March 31, 2025 and unaudited figures for the quarter ended December 31, 2024.
7. Disclosures required under regulation 52(4), 52(7), 52(7A), 54(2) and 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as Annexure I.
8. The company restated its financial statements for the year ended 31st March 2024 in accordance with Ind AS 8, following RBI's directive to provide additional provisioning on certain restructured gold loans outstanding as on 31st March 2024, under the Resolution Framework 2.0.





A. JOHN MORIS & CO.,

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To The Members of **KLM AXIVA FINVEST LIMITED,**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone annual financial statements of **KLM Axiva Finvest Limited** ("the Company") for the quarter and year ended March 31, 2025 ("the statement") which comprise of the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity, Statement of the Cash flows for the year ended 31st March, 2025 and Notes to the Financial Statements including a Summary of material Accounting Policies and other explanatory information ("the Financial Statements") being submitted by the Company pursuant to the requirement of regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") and the Companies Act, 2013 ("the Act")

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial statements:

- give the information required by the Companies Act, 2013 and regulation 52 of the Listing Regulations, in the manner so required and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended to the extent applicable, RBI guidelines and other accounting principles generally accepted in India, of standalone net profit and standalone other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the

Cochin : Door No.56/503, IIInd Floor, Building No.G 308, Shan Apartment, Near Avenue Centre Hotel

Panampilly Nagar, Kochi - 682 036

Ph : +91 484 4874822 | Cell : +91 99958 32342 | Website: www.ajohnmoris.com

HO : No. 5, Lakshmiapuram, 1st Street, Deivasigamani Road (Near Music Academy), Royapettah, Chennai - 600 014

Branches: Nagercoil, Tiruchirappalli, Madurai, Kumbakonam, Tirupur, Coimbatore, New Delhi, Bengaluru, Mumbai

Cochin, Thrissur, Hyderabad, Jeypore, Ahmedabad, Trivandrum, Tuticorin, Guntur



Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Emphasis of Matter

We draw attention to Note 3 & 23.1 to the Financial Statement against 'Other Equity' wherein it is stated that Reserve Bank of India (RBI) had conducted an inspection of the financial statements of the Company. RBI during September 2024 observed that additional provisioning is required in respect of loan restructured and existing in the books as on 31st March, 2024. Accordingly, the Company has written off the outstanding loans as on 31.03.2024 and has restated Other Equity for the year ended 31 March 2024.

Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statement of the current period. These matters were addressed in the context of our audit of the financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	Audit Procedure adopted
Provision for Expected Credit Losses (ECL) on Loans The Company recognizes Expected Credit Losses (ECL) on loan assets under IND AS 109 "Financial Instruments" held at amortized cost. The company recognizes loss provisions for expected credit losses on its financial assets that are measured at amortized costs or at fair value through other comprehensive income account. The	We examined methodologies for computation of ECL that address policies, procedures and controls for assessing and measuring credit risk on all lending exposures, commensurate with the size, complexity and risk profile specific to the Company. Assessed the accounting policy for

<p>ECL provision is based on the credit losses expected to arise over the life of the assets, unless there has been no significant increase in credit risk since origination, in which case, the allowance is based on the 12 months expected credit loss.</p> <p>The Company has calculated ECL using three main components: a probability of default (PD), a loss given default (LGD) and the exposure at default (EAD). ECL is calculated by multiplying the PD, LGD and EAD and adjusted for time value of money using a rate which is reasonable approximation of EIR.</p> <p>ECL Model uses evaluation of credit loss based on probability of default and is re-evaluated over time and can be subjective.</p> <p>A comparison of provisions (ECL vs IRAC norms) is evaluated and presented in the financial statements. In case if provisions as per IRAC norms are higher, then the higher is provided as a measure of prudence.</p>	<p>impairment of financial assets and its compliance with Ind-AS 109. Obtained an understanding of the Company's Expected Credit Loss (ECL) calculation and the underlying assumptions. Checked the key controls over the assessment and identification of significant increase in credit risk and staging of assets.</p> <p>Tested the appropriateness of determining the Exposure at Default (EAD), Probability of Default (PD) and Loss Given Default (LGD) for a sample of exposure.</p> <p>Assessed the disclosure made in relation to Ind- AS 109 for ECL provision. Also ensured that the higher of the provision as per ECL policy and as per IRAC norms is provided as a matter of prudence.</p>
<p>Information Technology</p> <p>Financial accounting and reporting processes, are fundamentally reliant on IT systems and IT controls to process significant volumes of transaction. The Company's financial accounting and reporting processes are so highly dependent on the automated controls in information systems, that there exists a risk that gaps in the IT control environment could result in the financial accounting and reporting records being materially misstated.</p>	<p>We obtained an understanding of the Company's IT control environment and changes during the audit period that may be relevant to the audit.</p> <p>We tested a sample of key controls operating over the information technology in relation to financial accounting and reporting systems, including system access and system change management.</p>

During the year, the Company migrated its Micro Finance operations which was earlier operated using Legacy Descpro software to Prosper of LCode thereby consolidating its entire business onto a single software platform.	We obtained an understanding of the Company's Internal control environment and check available IT set up, to counter the shortfalls if any in the IT infrastructure.
From a financial reporting perspective, the Company uses and we have tested the financial accounting and reporting system and loan management systems and other tools for its overall financial reporting.	The Company has appointed an audit firm to conduct a migration audit for verifying and certifying that all the data and processes of Micro Finance operations are captured in the LCode software correctly which is in the process.

Information Other than the Financial Statement and Auditor's Report Thereon

The Company's Board of Directors are responsible for preparation of the other information. The other information comprises the information included in the Company's Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statement or our knowledge obtained in the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate to those charged with governance and take appropriate actions as applicable under the relevant laws and regulations.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors are responsible for the preparation of these Standalone Financial Statements that give true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to

time ("RBI guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Non-Banking Financial Companies Auditor's Report (Reserve Bank) Direction, 2016, issued by the Reserve Bank of India, in exercise of the powers conferred by sub-section (1A) of section 45MA of



Reserve Bank of India Act 1934, we give in the "**Annexure 1**", an additional Audit Report addressed to the Board of Directors containing our statements on the matters specified therein.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 and on the basis of such checks of the books and records of the Company as considered appropriate, we give in the "**Annexure 2**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
3. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
 - (e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified during the reporting period from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure 3**".
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations against the company which would impact its financial position.



- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The Company has paid dividend during the year which was in compliance with Section 123 of the Companies Act, 2013.
- v. (a) The Management has represented that to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of sources or kind of funds) by the company to or in any other person or entity including foreign entity ("Intermediaries), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) As per the information and explanation given to us by the management, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties"), with the understanding whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) On the basis of above representations, nothing has come to our notice that has caused to believe that the above representations contained any material mis-statement.
- (h) In our opinion the remuneration paid during the year by the company to its wholetime directors are in accordance with the provisions of section 197 and rules framed there under read with schedule V of the Act.



- (i) Based on our examination which included test checks, the company has used accounting software for maintain its books of accounts for the financial year ended 31st March 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software except that audit trail feature was not enabled at the database level to log any direct data changes. Further during the course of our audit, we did not come across any instance of audit trail feature being tampered with, in respect of accounting software for the period for which the audit trail feature was enabled and operating.

For **A. John Moris & Co,**
Chartered Accountants
Firm registration No: 007220S



CA Jobin George, FCA
Partner
Membership No: 236710
UDIN: 25236710BMIXWJ3814

Place: Kochi
Date: 22-05-2025



Annexure 1 to the Auditor's Report of even date

(Referred to in paragraph 1 under Report on Other Legal and other Regulatory Requirements section of our report of even date)

To the Board of Directors

KLM Axiva Finvest Limited

CIN: U65910TG1997PLC026983

We have audited the Balance Sheet of KLM Axiva Finvest Limited for the year ended on March 31, 2025, the Statement of Profit and Loss (Including Other Comprehensive Income), the Statement of changes in equity and the Statement of Cash Flows for the year then ended annexed thereto. As required by the Non-Banking Financial Companies Auditors' Report (Reserve Bank) Direction, 2016, and according to the information and explanations given to us, we provide herewith, a statement on the matters specified in paragraphs 3 and 4 of the aforesaid directions;

- i. The company is engaged in the business of Non-Banking Financial Institution and it has obtained the certificate of registration as provided in section 45-1A of the RBI Act, 1934.
- ii. The Company is entitled to continue to hold the Certificate of Registration in terms of the Financial Asset/Income pattern as on March 31, 2025.
- iii. The company is meeting the requirements of net owned funds as laid down in Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023.
- iv. The Board of Directors of the Company has passed a resolution for non-acceptance of public deposit.
- v. The Company has not accepted any public deposit during the period under review.
- vi. According to the information and explanation given to us, the Company has complied with the prudential norms on Income Recognition, Indian Accounting Standards, Asset Classification, provisioning for bad and doubtful debts as specified in the direction issued by the Reserve Bank of India in terms of the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023.
- vii. The capital adequacy ratio as disclosed in the return submitted to RBI in terms of Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale

A John Moris & Co
Chartered Accountants

Based Regulation) Directions, 2023, has been correctly arrived at and such ratio is in compliance with the minimum CRAR as prescribed by the Reserve Bank of India.

viii. The Company has furnished to RBI the annual statement of Capital Fund, risk assets/Exposures and risk assets ratio within the stipulated period.

ix. The Company has not been classified as NBFC-MFI for the year ended March 31, 2025.

The report has been issued pursuant to the Non-Banking Financial Companies Auditors' Report (Reserve Bank) Direction, 2016 and is issued to the Board of Directors of the Company as required by Paragraph 2 of such directions and should not be used for any other purpose.

For **A. John Moris & Co.**
Chartered Accountants
Firm registration No: 007220S



CA Jobin George, FCA
Partner
Membership No: 236710
UDIN: 25236710BMIXWJ3814

Place: Kochi
Date: 22-05-2025



"Annexure 2" to the Independent Auditors' Report of even date.

(Referred to in paragraph 2 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date)

As required by the Companies (Auditors Report) Order issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, as per the information and explanations provided to us by the company, we give a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable:

- 1) (a) In respect to the Company's property, plant and equipment and intangible assets
 - (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (B) The Company has maintained proper records showing full particulars of Intangible assets.
 - (b) The Property, Plant and Equipment have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the Company and nature of its business. Pursuant to the program, a portion of the Property, Plant and Equipment has been physically verified by the management during the year and no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us, the records examined by us and based on the examination of the registered sale deed provided to us by the Company, the title deeds of immovable properties are held in the name of the company;
 - (d) The Company has not revalued its property, plant and equipment (including Right of Use assets) or intangible assets or both during the year.
 - (e) According to the information and explanations given to us, there are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- 2) (a) In our opinion and according to the information and explanations given to us, the nature of the Company's business is such that it is not required to hold any inventories. Accordingly, reporting under clause 3 (ii) of the Order is not applicable to the Company.

- (b) Based upon the audit procedures performed and the information and explanations given by the management, the company has been sanctioned working capital limits in excess of five crore rupees from banking institution on the basis of security of current assets. The quarterly returns filed by the company with bank are in agreement with the books of the company.
- 3) (a) The company being an NBFC whose principle business is to give loans and hence the requirement to report on clause 3(iii)(a) of the order is not applicable to the Company.
- (b) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees are, prima facie, not prejudicial to the company's interest.
- (c) In respect of loans granted by the company, the schedule of repayment of principal and payment of interest has been stipulated and repayments of principal amounts and receipts of interest are generally been regular. Being a Non-Banking Financial Company there are cases where repayment of principal or payment of interest is not as stipulated and in respect of these cases, the cognizance thereof is taken by the Company in course of its periodic regulatory reporting.
- (d) According to the information and explanations given to us and based on the audit procedures performed by us, in respect of loans and advances granted by the Company and amount overdue for more than ninety days, reasonable steps have been taken by the Company for recovery of the principal and interest.
- (e) The company being an NBFC whose principle business is to give loans is exempt from clause 3(iii) (e) of the order.
- (f) The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying the terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.
- 4) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security given, where applicable.



- 5) According to the information and explanations given to us, the Company has not accepted any public deposit from the public within the meaning of section 73 to 76 of the Companies Act, 2013 and the Rules framed there under to the extent notified. Thus, reporting under clause 3(v) of the order is not applicable to the Company.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company. Thus, reporting under clause 3(vi) of the order is not applicable to the Company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Goods and Service Tax, Duty of Customs, Duty of Excise, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2025 for a period of more than six months from the date on when they become payable.
- (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, goods and service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) According to information and explanations given to us and on the basis of our examination of the books of account, there are no transactions surrendered or disclosed as income during the year in the tax assessments under Income Tax Act, 1961 (43 of 1961) which are not recorded in the books of account.
- 9) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanation given to us, the company has not declared as willful defaulter by any bank or financial institution or other lender.
- (c) Based upon the audit procedures performed and the information and explanations given by the management, the loans are applied by the company for the purpose for which the same was obtained.



- (d) According to the information and explanations given to us, we report that no funds raised on short-term basis have been utilized for long-term purpose of the company.
- (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures hence clause 3 (ix) (e) does not apply to company.
- (f) The company does not have subsidiaries, joint ventures, or associate companies. Accordingly, the provisions of clause 3 (ix) (f) of the Order are not applicable to the Company and hence not commented upon.
- 10) (a) Based upon the audit procedures performed and the information and explanations given by the management, the Company has raised money by way of public issue of debt instruments and the money raised has been applied for the purpose for which they have been raised.
- (b) Based upon the audit procedures performed and the information and explanations given by the management, the Company has complied with the requirements of section 42 and 62 of the Companies Act, 2013 and the amount raised by preferential allotment or private placement of shares during the year under review have been used for the purposes for which the funds were raised. During the year, the Company has not made any preferential allotment or private placement of fully, partially or optionally convertible debentures.
- 11) (a) To the best of our knowledge and explanations given by the management, instances of fraud on the company, aggregating to Rs.52.26 lakhs resulting from various fraud cases on the company has been reported during the year to RBI. No fraud by the company has been noticed or reported during the year nor have we been informed of any such instances by the Management.
- (b) No report under subsection (12) of section 143 of the Companies Act has been filed in form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year by the Statutory Auditors.
- (c) According to the information and explanation given to us, the company has not received any whistle – blower complaints during the year.
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.



- 13) In our opinion, all transactions with the related parties are in compliance with section 177 of the Companies Act 2013 and there were no transactions falling under the purview of section 188 during the year. The transactions with related parties have been disclosed in the Financial Statement as required by the applicable accounting standards.
- 14) (a) The company has an adequate internal audit system commensurate with the size and nature of its business.
- (b) To ensure the robustness of internal audit system and internal control system in the company we have reviewed the reports made by internal auditors of the company for the period of auditing and found that the internal control systems implemented by management are effective and internal audit procedures are adequate for the company.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) (a) The Company is required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 and has obtained the registration.
- (b) The company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) In our opinion, the Company is not a Core Investment Company (CIC) Company. Therefore, the provisions of clause 3 (xvi)(c) of the Order are not applicable to the Company.
- (d) In our opinion, there is no core investment company with in the group and accordingly reporting under clause 3(xvi)(d) of the order is not applicable.
- 17) Based upon the audit procedures performed and the information and explanations given by the management, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- 18) During the year there was no resignation of Statutory Auditor.
- 19) On the basis of financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of

Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of audit report indicating that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the company as and when they fall due.

- 20) (a) There are no unspent amount towards Corporate Social responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub – section (5) of section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.
- (b) There are no unspent amount on ongoing projects which requires to be transferred to special account in compliance with section 135(6) of the Companies Act. Accordingly, reporting under clause 3(xx)(b) of the order is not applicable for the year.

For **A. John Moris & Co,**
Chartered Accountants
Firm registration No: 007220S



CA Jobin George, FCA
Partner
Membership No: 236710
UDIN: 25236710BMIXWJ3814

Place: Kochi
Date: 22-05-2025



"Annexure 3" to the Independent Auditor's Report of even date.

(Referred to in paragraph 3(f) under Report on Other Legal and other Regulatory Requirements section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of KLM Axiva Finvest Limited ("the Company") as of 31st March, 2025 in conjunction with our audit of the financial statement of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **A. John Moris & Co.**,
Chartered Accountants
Firm registration No: 007220S



CA Jobin George, FCA
Partner
Membership No: 236710
UDIN: 25236710BMIXWJ3814

Place: Kochi
Date: 22-05-2025



Annexure I

Disclosure under 52(4) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015

We would like to submit the following details as required under clause 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015 for the quarter and year ended March 31, 2025.

Sl. No	Particulars	Disclosures
1	Debt equity ratio	5.88
2	Debt service coverage ratio	0.27
3	Interest service coverage ratio	1.11
4	Outstanding redeemable preference shares (Quantity and Value)	Nil
5	Capital redemption reserve/Debenture redemption reserve	Not Applicable
6	Net worth (Excl. revaluation reserve)	26,778.47 lakhs
7	Net profit /loss after tax	896.79 lakhs
8	Earnings per share: Basic Diluted	0.85 0.85
9	Current Ratio	1.72
10	Long term debt to working capital	2.71
11	Bad debts to account receivable ratio	Nil
12	Current liability ratio	0.44
13	Total debt to total assets	0.86
14	Debtors turnover	Nil
15	Inventory turnover	Nil
16	Operating Margin (%)	5.81%
17	Net profit Margin (%)	5.93%
18	Sector specific equivalent ratios, as applicable a. CRAR (Tier I) b. GNPA c. NNPA	 15.79% 1.99% 1.12%

Disclosure under 52(7) and 52(7A) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015

Statement of utilization of issue proceeds of non-convertible securities during the quarter ended March 31, 2025.

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. In Lakhs)	Funds utilized (Rs. In Lakhs)	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
KLM Axiva Finvest Limited	INE011507AD2	Public issue	Non-Convertible Debentures	December 04, 2024	9,633.07	9,633.07	No	NA	An amount of Rs. 9,132.42 lakhs were utilized during the quarter ended December 2024, and the remaining balance of Rs. 500.65 lakhs were utilized during the quarter ended March 2025.
	INE011507AE0								
	INE011507AF7								
	INE011507AG5								
	INE011507AH3								
	INE011507AI1								
	INE011507AJ9								
	INE011507AK7								
	INE011507AL5								
	INE011507AM3								

There are no material deviations in the use of issue proceeds of non-convertible securities as compared to the objects of the issue.

For KLM Axiva Finvest Limited



Shibu Theckumpurath Varghese
Wholetime Director
DIN: 02079917



Date: May 22, 2025
Place: Ernakulam

Disclosure under 54(2) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015

Sl. No	Particulars	Disclosures
1.	Extend of Security	Equal to the value of one time (one hundred percentage) of the NCDs outstanding plus interest accrued thereon.
2.	Nature of Security	<p><u>Nature of Security for NCD II:</u></p> <p>Secured by way of first ranking pari passu charge with existing secured creditors on all movable assets and fixed assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value of one time of the secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Plot No. 10 & Plot No. 15. Malligai Nagar, Kombai Village, Uthampalaym Taluk, Theni District, Tamil Nadu.</p> <p><u>Nature of Security for NCD III:</u></p> <p>Secured by way of first ranking pari passu charge with existing secured creditors on all movable assets and fixed assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value of one time of the secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Theni District, Periyakulam Reg. Dt., Thevaram SRO, Uthampalyam Taluk, Kombai Village, Malligai Nagar, Plot No.10 in Survey No. 595/1.</p> <p><u>Nature of Security for NCD IV and V:</u></p> <p>Secured by way of first ranking pari passu charge with existing secured creditors on all movable assets and fixed assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of the Company equal to the value of one time of the secured NCDs outstanding plus interest accrued thereon.</p> <p><u>Nature of Security for NCD VI, VII, VIII, IX, X & XI:</u></p> <p>Secured by way of first ranking pari passu charge with Existing Secured Creditors, on all movable assets, including book debts and receivables, cash and bank balances, other movable assets, loans and advances, both present and future of the Company equal to the value of one time of the NCDs outstanding plus interest accrued thereon.</p>





A. JOHN MORIS & CO.,
CHARTERED ACCOUNTANTS

CERTIFICATE ON SECURITY COVER

To,

KLM Axiva Finvest Limited,
KLM Grand Estate,
Bypass Road, Edappally,
Ernakulam – 682024.

Dear Sir,

Based on the audited financial statements and information and explanation made available by the Company, we certify that the security coverage for the secured debts as on 31st March 2025, would be as follows:

For A. JOHN MORIS & CO.,
CHARTERED ACCOUNTANTS
FRN : 007220S

JOBIN GEORGE B.Com, FCA
Partner
M. No. 236710

UDIN: 25236710BMIXWK2505
Place :Kochi
Date:22-05-2025



Cochin : Door No.56/503, IIInd Floor, Building No.G 308, Shan Apartment, Near Avenue Centre Hotel
Panampilly Nagar, Kochi - 682 036

Ph : +91 484 4874822 | Cell : +91 99958 32342 | Website: www.ajohnmoris.com

HO : No. 5, Lakshmipuram, 1st Street, Deivasigamani Road (Near Music Academy), Royapettah, Chennai - 600 014

Branches: Nagercoil, Tiruchirappalli, Madurai, Kumbakonam, Tirupur, Coimbatore, New Delhi, Bengaluru, Mumbai,

Cochin, Thrissur, Hyderabad, Jeypore, Ahmedabad, Trivandrum, Tuticorin, Guntur

(In Lakhs)														
Column A	Column B	Column C ⁱ	Column D ⁱⁱ	Column E ⁱⁱⁱ	Column F ^{iv}	Column G ^v	Column H ^{vi}	Column I ^{vii}	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items Covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not Ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Paripassu charge Assets ^{viii}	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment		-	8,220.82	No	-	-	5,845.17	-	14,066.00	-	8,220.82	-	-	8,220.82
Capital Work-in-Progress		-	-	No	-	-	-	-	0.00	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	No	-	-	80.25	-	80.25	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	-	-	-	-	-	-	-	-
Investments		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		-	-	Yes	1,65,610.66	-	-	-	1,65,610.66	-	-	-	1,65,610.66	1,65,610.66
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	Yes	3,646.18	-	-	-	3,646.18	-	-	0.00	3,646.18	3,646.18
Bank Balances other than Cash and Cash Equivalents		-	3,747.06	Yes	162.43	-	-	-	3,909.49	-	3,747.06	-	162.43	3,909.49
Others		-	-	Yes	1,728.17	-	4,300.71	-	6028.88	-	-	-	1,728.17	1,728.17
Total		-	11,967.88	NA	1,71,147.44	0.00	10,226.13	0.00	1,93,341.45	-	11,967.88	-	1,71,147.44	1,83,115.32



LIABILITIES													
Debt securities to which this certificate pertains	Issued NCDs	-	-	Yes	61,636.55	-	-	-	61,636.55	-	-	-	-
Other debt sharing pari-passu charge with above debt		-	-	-	-	-	-	-	-	-	-	-	-
Other Debt:			-	No	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	No	-	-	79,167.41	-	79,167.41	-	-	-	-
Borrowings:													
Bank	Borrowings from Bank	-	13,176.90	-	13,176.90	-	-13,176.90	13,176.90	-	-	-	-	-
Debt Securities	NCD issued under private placement		-	No	-	-	-	-	-	-	-	-	-
Others	Perpetual Debt		-	-	-	-	3,538.53	-	3,538.53	-	-	-	-
Trade payables			-	-	-	-	57.48	-	57.48	-	-	-	-
Lease Liabilities			-	-	-	-	-	-	-	-	-	-	-
Provisions			-	-	-	-	-	-	-	-	-	-	-
Others			-	-	3,546.14	-	4,748.73	-	8,294.88	-	-	-	-
Total		-	13,176.90	-	78,359.59	-	87,512.15	-13,176.90	1,65,871.74	-	-	-	-
Cover on Book Value			0.91		2.18								
Cover on Market Value ⁱⁱ													
		Exclusive Coverage Ratio	0.91	-	Pari-Passu Coverage Ratio	2.18 Times							

Note:

- a. Compliance of all the covenants / Terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliance made by the listed entity in respect of covenants / terms of the issue of the listed debt securities (NCD's) and certify that the such covenants / terms of the issue have been complied by the listed entity.

Date: 22-05-2025

Place: Kochi

UDIN: 25236710BMIXWK2505



For A. JOHN MORIS & CO.,
CHARTERED ACCOUNTANTS
FRN : 007220S

Ajm
JOBIN GEORGE B.Com, FCA
Partner
M. No. 236710

Date: May 22, 2025

BSE Limited
Listing Department
P J Tower, Dalal Street,
Mumbai-400001
Maharashtra, India.

Sub: Declaration with respect to Audit report with unmodified opinion to the Audited Standalone Financial Statements for the financial year ended March 31, 2025.

We declare that the Audited Standalone Financial Statements for the financial year ended March 31, 2025 have been approved by the Board of Directors of the Company at the meeting held today, i.e., May 22, 2025.

The Statutory Auditors of the Company, M/s. A. John Moris & Co., Chartered Accountants (Firm Reg. No. 007220S) have not expressed any modified opinion(s) in their Audit Report on the Audited Standalone Financial Statements.

The above declaration is made in pursuant to Regulation 52(3) of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended from time to time.

Thanking you,

For and on behalf of KLM Axiva Finvest Limited



Shibu Theckumpurath Varghese
Wholetime Director
DIN: 02079917

