

Date: December 10, 2022

BSE Limited
Listing Department
P J Tower, Dalal Street,
Mumbai-400001
Maharashtra, India.

Dear Madam/Sir,

Sub: Proceedings of Extra-Ordinary General Meeting held on December 09, 2022 as per Regulation 51(2) read with Part-B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to regulation 51(2) read with Part-B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed summary of proceedings of the Extra-Ordinary General Meeting (EGM) of the Company held on December 09, 2022 through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

The meeting commenced at 03:30 P.M. and concluded at 03:45 P.M.

Request your good office to kindly take the same on record.

Thanking you,

For and on behalf of KLM Axiva Finvest Limited

Biji Shibu
Director
DIN: 06484566

Summary of proceedings of the Extra-Ordinary General Meeting (EGM) of the Company

The Extra-Ordinary General Meeting (EGM) of the Company was held on December 09, 2022, through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

The following persons attended the meeting:

Directors Present:

1. Ms. Biji Shibu Non-Executive Director & Shareholder and Chairperson of the Stakeholder Relationship Committee

In Attendance:

1. Mr. Srikanth G. Menon Company Secretary
2. Mr. Nikhil George Pinto Scrutinizer of the Meeting

14 members holding 3,87,25,964 equity shares which constitutes 32.11% of the paid-up equity share capital attended the EGM through VC/OAVM.

Mr. George Kuriape, Shareholder was elected as the Chairman of the meeting. After ascertaining that the requisite quorum was present, He welcomed the Members, Directors and other attendees to the meeting and commenced the proceedings of the meeting.

The Chairman briefed the members that the EGM was convened as per the circulars issued by the Ministry of Corporate Affairs. Venue e-voting facility at the time of EGM is provided by the Central Depository Services (India) Limited (CDSL).

The Chairman mentioned that the statutory registers are available for inspection. With the consent of the Members present, the notice convening the EGM circulated to the Members was taken as read.

The following items of special business, as per the notice of the EGM were transacted seriatim and passed with requisite majority.

Sr. No.	Particulars	Type of Resolution
1.	Issue of equity shares on preferential basis	Special Resolution
2.	Enhancement of Authorised Share Capital of the Company to Rs. 250 crores	Ordinary Resolution
3.	Alteration of Memorandum of Association of the Company	Ordinary Resolution

43 members holding 4,35,64,164 equity shares which constitutes 36.12% of the paid-up equity share capital voted through venue e-voting facility.

The meeting commenced at 03:30 P.M. and concluded at 03:45 P.M.

Thanking you,

For and on behalf of KLM Axiva Finvest Limited

Biji Shibu

Director

DIN: 06484566



(Formerly known as Needs Finvest Ltd)
CIN: U65910TG1997PLC026983



(Formerly known as Needs Finvest Ltd)
CIN: U65910TG1997PLC026983



(Formerly known as Needs Finvest Ltd)
CIN: U65910TG1997PLC026983

