

Date: January 18, 2023

To,

Listing Department
BSE Limited
P J Tower, Dalal Street,
Mumbai-400001
Maharashtra, India.

Dear Sir/ Madam,

Sub: **Assignment/Affirmation of Credit Rating**

Ref: Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby inform that India Ratings and Research (Ind-Ra) has rated the Company's instruments as follows:

Instrument Type	Date of Issuance	Coupon Rate	Maturity Date	Size of Issue (million)	Rating/ Outlook	Rating Action
Non-Convertible Debentures (NCDs)#				INR2,500	IND BBB-/Stable	Assigned
Bank loans				INR1,000	IND BBB-/Stable	Assigned
NCDs^	-	-	-	INR2,000	IND BBB-/Stable	Affirmed
Bank loans	-	-	-	INR500	IND BBB-/Stable	Affirmed

#NCDs yet to be issued

Request your good office to kindly take the same on record.

Thanking you,

For and on behalf of KLM Axiva Finvest LimitedShibu Theckumpurathu Varghese
Wholetime Director
DIN: 02079917