

Date: July 20, 2024

To,

Listing Department
BSE Limited
P J Tower, Dalal Street,
Mumbai-400001
Maharashtra, India.

Dear Sir/ Madam,

Sub: **Affirmation of Credit Rating**

Ref: Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby inform that India Ratings and Research (Ind-Ra) has rated the Company's instruments as follows:

Instrument Type	Date of Issuance	Coupon Rate	Maturity Date	Size of Issue (million)	Rating/ Outlook	Rating Action
Non-Convertible Debentures (NCDs)	-	-	-	INR4741.10 (reduced from INR6,000)	IND BBB-/Stable	Affirmed
Bank loans	-	-	-	INR1,500	IND BBB-/Stable	Affirmed

Request your good office to kindly take the same on record.

Thanking you,

For and on behalf of KLM Axiva Finvest LimitedShibu Theckumpurath Varghese
Wholetime Director
DIN: 02079917