

Date: August 19, 2023

BSE Limited
Listing Department
P J Tower, Dalal Street,
Mumbai-400001
Maharashtra, India.

Dear Madam/Sir,

Sub: **Proceedings of 26th Annual General Meeting held on August 18, 2023**

Ref: **Regulation 51(2) read with Part-B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In continuation to our intimation dated July 24, 2023, the 26th Annual General Meeting (AGM) of the shareholders of the Company was held on August 18, 2023 and the business mentioned in the Notice dated July 20, 2023 was transacted.

In this regard, please find the enclosed summary of proceedings of the 26th Annual General Meeting (AGM) of the Company held on August 18, 2023 through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

This is for your information and records.

Thanking you,

For and on behalf of KLM Axiva Finvest Limited

Biji Shibu
Director
DIN: 06484566

Summary of proceedings of the 26th Annual General Meeting (AGM) of the Company

The 26th Annual General Meeting (AGM) of the Company was held on August 18, 2023, through Video Conferencing (VC)/Other Audio Visual Means (OAVM). The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The following persons attended the meeting:

Directors Present:

1. Mr. T. P. Sreenivasan Chairman & Non-Executive Director
2. Ms. Biji Shibu Non-Executive Director, Chairperson of the Stakeholder Relationship Committee and member of the Audit Committee and Nomination & Remuneration Committee
3. Mr. Joseph Paul Menacherry Independent Director
4. Mr. Abraham Thariyan Independent Director and member of the Audit Committee, Nomination & Remuneration Committee

In Attendance:

1. Mr. Srikanth G. Menon Company Secretary
2. Mr. Nikhil George Pinto Scrutinizer of the Meeting

Mr. T. P. Sreenivasan, Chairman of the Company chaired the meeting. The Chairman welcomed the members and informed that the Annual General Meeting is being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs. He requested his colleagues to introduce themselves. The requisite quorum being present, the Chairman called the meeting to order.

Thereafter, Company Secretary welcomed the Members who were participating in the Meeting through video conferencing and provided the general instructions to the members regarding participation in the AGM.

The notice of the AGM, the Statement of Profit & Loss for the year ended March 31, 2023 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon, was then taken as read as the same was already circulated to the Members.

The Chairman also informed that the Statutory Auditors' have expressed unqualified opinion on the Financial Statements for the year ended March 31, 2023 and did not contain any qualifications, observations or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Company.

The Chairman mentioned that the text of the resolutions, along with explanatory statement, is provided in the Notice circulated to the members and the members may use the CDSL platform and cast their vote.

The following items of business were transacted at the meeting:

Sr. No.	Particulars	Type of Resolution
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2023 and Reports of Board of Directors' and Auditors' thereon	Ordinary Resolution
2.	To appoint a Director in place of Mrs. Biji Shibu (DIN: 06484566), who is liable to retire by rotation, and being eligible, offers herself for re-appointment.	Ordinary Resolution
3.	To appoint Statutory Auditors and fix their remuneration.	Ordinary Resolution
4.	Appointment of Mr. Kuriakose (DIN: 08924909) as Independent Director	Special Resolution
5.	Appointment of Mr. Joseph Paul Menacherry (DIN: 06540233) as Independent Director	Special Resolution
6.	Appointment of Mr. Abraham Thariyan (DIN: 07132831) as Independent Director	Special Resolution
7.	Revised remuneration to Mr. Shibu Theckumpurath Varghese (DIN: 02079917), Wholetime Director	Special Resolution
8.	Remuneration to Mrs. Biji Shibu (DIN: 06484566), Non-Executive Director	Special Resolution

The Board of Directors had appointed CS. Nikhil George Pinto, Practicing Company Secretary, Partner, Caesar Pinto John & Associates LLP, Company Secretaries, Kochi, as the Scrutinizer, to scrutinize the e-voting process.

32 members holding 6,39,92,060 equity shares which constitutes 31.15% of the paid-up equity share capital voted through venue e-voting facility. The meeting was concluded with a vote of thanks. The Chairman thanked the members for participating in the meeting.

The meeting commenced at 03:00 P.M. and concluded at 03:15 P.M.

For and on behalf of KLM Axiva Finvest Limited

Biji Shibu
 Director
 DIN: 06484566