

Date: October 25, 2023

To,

Listing Department
BSE Limited
P J Tower, Dalal Street,
Mumbai-400001
Maharashtra, India.

Dear Sir/ Madam,

Sub: Reaffirmation and Withdrawal of Credit Rating for Bank Loans

Ref: Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby inform that Brickwork Ratings India Private Limited (BWR) has reaffirmed and withdrawn the Company's bank loan facilities as follows:

Facility	Amount Rated (Rs. Crs.)		Tenure	Rating	
	Previous	Present		Previous (05 July 2022)	Present
Fund Based Bank Loans - Term Loans	50.00	33.91	Long Term	BWR BBB-/ Stable Assignment	BWR BBB- /Stable /Reaffirmati on / Withdrawal
Total	50.00	33.91	Rupees Thirty Three Crores and Ninety One Lakhs only		

Kindly, note that the rating by India Ratings and Research for the above facilities remains unchanged.

Request your good office to kindly take the same on record.

Thanking you,

For and on behalf of KLM Axiva Finvest LimitedShibu Theckumpurathu Varghese
Wholetime Director
DIN: 02079917